



Eyes of Faith



Finance Reports

ELIM LEADERS SUMMIT 2026

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**ELIM FOURSQUARE GOSPEL ALLIANCE
CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2025**

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LEGAL AND ADMINISTRATIVE DETAILS

Charity registration

England and Wales 251549

Scotland SCO37754

Registered Office

De Walden Rd
West Malvern
Worcestershire
WR14 4DF

Property Trustee

The Elim Trust Corporation

Directors of the Elim Trust Corporation

Rev M Pugh
Rev H F Afflu
Rev S Blount
Rev D Clark
Rev J J Glass
Rev E Michael
Rev M Ryan (Resigned 03/07/25)

Rev S Ball
Rev D Campbell
Rev D De Souza
Rev A P Hudson
Rev M A Nunn
Rev K Wood
K Devabalan

National Leadership Team and Trustees

Rev M Pugh
Rev H F Afflu
Rev S Blount
Rev D Clark
Rev J J Glass
Rev E Michael
Rev M Ryan (Resigned 03/07/25)

Rev S Ball
Rev D Campbell
Rev D De Souza
Rev A P Hudson
Rev M A Nunn
Rev K Wood

Principal Officers

General Superintendent
Director of Ministry
International Missions Director
Irish Superintendent
Principal, Regents Theological College
Evangelism Director
National Director of Youth Ministries
Executive Director
National Administrator
Finance Director

Rev M Pugh
Rev Stuart Blount
Rev Martin Davison
Rev Edwin Michael
Rev M A Nunn
Rev Mark Greenwood
Rev Tim Alford
Rev Olivia Amartey
Rev Sarah Bale
Kumar Devabalan

LEGAL AND ADMINISTRATIVE DETAILS

Bankers

Lloyds Bank Plc
130 High Street
CHELTENHAM
Gloucestershire
GL50 1EW

RBS / National Westminster Bank Plc
31 Promenade
CHELTENHAM
Gloucestershire
GL50 1LH

Solicitors

Anthony Collins Solicitors LLP
134 Edmund St
Birmingham
B3 2ES

Bates Wells & Braithwaite
2-6 Cannon Street
London
EC4M 6YH

Auditors

Moore Kingston Smith LLP
Chartered Accountants and Business Advisors
9 Appold Street
London
EC2A 2AP

Other advisers

Pension Fund Solicitors

Maria C. Riccio
Setfords Solicitors
Jenner House
1a Jenner Road
Guildford
GU1 3PH

Pension Fund Administrators

Spence & Partners Limited
Linen Loft
27-37 Adelaide Street
Belfast
BT2 8FE

Pension Fund Actuary

Richard Smith
Spence & Partners Limited
46 New Broad Street
London
EC2M 1JH

Solicitors in Scotland

Beveridge Philip & Ross
22 Bernard St
Leith
EDINBURGH
EH6 6PS

Solicitors in Northern Ireland

Cunningham and Dickey
18 May Street
BELFAST
County Antrim
BT1 4NL

TRUSTEES REPORT

Key achievements and performance

It has been a productive year in many ways - particularly as our churches respond to a perceived new openness to spirituality in the nation. We are also encouraged by the progress we have made in helping our leaders understand and better steward the specific gifts and graces in their lives through our APEST (Apostolic, Prophetic, Evangelistic, Shepherding and Teaching) theme. This has provided a template that many of our leaders are now replicating in their local churches. We have also continued to strengthen our resources and systems over the year by appointing a more resourced Safeguarding team, deploying regional finance officers and launching a Ministerial Ethics and Conduct Board. We have also appointed a strong Incorporation Steering Group who are overseeing the process of moving towards an incorporated charity. We are encouraged by our progress and look forward to further building upon this in the years ahead.

Over the past year, our focus has been to ensure that governance processes move beyond aspiration and become embedded operational realities.

Key developments included:

- The devolving of safeguarding and financial administration responsibilities in line with the regional hubs vision.
- Completion of recruitment to the Finance Board, strengthening oversight and expertise.
- Implementation of a safeguarding case management system across churches, improving documentation, accountability, and case oversight.
- The rollout of Elim Hub across the Movement to strengthen communication and cohesion.
- Strengthened Human Resources support through the appointment of a specialist HR Trainer and Advisor.
- Introduction of a structured complaints management system, ensuring formal tracking, clarity of process, and accountability.

These developments are not about control, but about protection—for leaders, congregations, and the wider witness of the Movement.

Aspire, Elim's national women's ministry, has continued to experience strong growth, with several regional events moving to larger venues. Key gatherings—including the ROAR Conference, London Met East regional day, Overcomers event, and the ONE Conference—remain well established and continue to attract women from Elim churches and other denominations. MPower, Elim's national men's ministry, saw sustained engagement, expanded discipleship pathways, and increased collaboration. The annual MPower Band of Brothers gathering at EIC Malvern played a significant role in equipping leaders through worship, prophetic ministry, practical teaching, and real-life testimonies addressing issues such as mental health, business ethics, and healthy life balance.

This has been a strong year for Evangelism, marked by the embedding of our renewed vision through strengthened infrastructure, increased leadership capacity, and clearer communication. The leadership team expanded to draw on wider church experience, our annual evangelism conference moved to a larger venue with higher engagement, and two pilot initiatives—Elim Evangelism Teams and Real Stories—produced encouraging outcomes.

Regents Theological College welcomed students from diverse Christian backgrounds to study applied theology, ministry, leadership, and performing arts through degrees, ministry certificates, and online learning. Student numbers have continued their post COVID recovery, and we anticipate another strong intake. As one of Europe's leading Pentecostal Bible colleges, Regents has equipped ministers, leaders, missionaries, and others for meaningful service for more than 100 years.

The Elim Global Network seeks to establish an Elim Global Pentecostal Church in every nation, supported by a three-tier leadership structure that strengthens strategy and mission. In May 2025, around 100 leaders gathered for the Global Conference. Elim Missions aims to engage and mobilise the whole Movement by creating pathways for people of all ages to encounter God through mission. We relaunched and trialled initiatives such as Missions Academy and Global God, and support from churches enabled us to respond to urgent needs through Elim Relief Appeals in the Middle East, Philippines, and Caribbean. We look ahead with faith, confident that God is powerfully at work through Elim Missions worldwide.

The focus of Elim Prayer this year was to strengthen prayer with and for the Movement. Guided by the core questions—How can we pray together? How can we resource the church? How can we encourage leaders? - the year was marked by collaboration, creativity, and a deepening desire for God's presence. Our priorities for the year ahead include equipping churches with prayer-ministry resources, enabling regular opportunities to pray together, and encouraging leaders through monthly prayer videos and an Advent prayer project.

Elim Sound continued its calling to inspire, encourage, and equip worshippers across the Movement and beyond, with growth, collaboration, and a renewed commitment to serving the local church. The School of Worship remained central to this ministry, with 16 students from 15 churches completing the year-long programme through residential, webinars, and one-to-one coaching.

Limitless, Elim's youth and children's ministry, experienced significant growth. Limitless Leaders gathered 242 leaders—our highest attendance to date. Limitless One brought together 2,725 young people across nine locations, with 127 responding to the gospel. Limitless Festival welcomed 6,232 attendees, with 639 responding to the gospel. Limitless Oxygen invested in 539 leaders from 105 churches through training events in eight locations. Limitless Pioneers continued supporting churches not yet reaching young people, helping 38 Elim churches start new youth ministries.

Future plans

We are progressing plans to implement Regional Hubs in the Metropolitan Regions. As a Movement, Elim is called to multiply, yet we recognise that further growth and development are needed to fully step into this vision. Over the past year, we have been exploring what this shift could look like in practice, and we are now preparing for a two-year trial in the Metropolitan Regions following ELS26, subject to the vote of Conference. Our hope is that this initiative will catalyse meaningful cultural and structural change across the Movement.

The Trustees of Elim made the decision last year to transition the organisation into an incorporated charity. A dedicated project team has now been appointed, and the Incorporation Steering Group is in place and has begun its work. The project remains in its early stages as we continue to explore the governance and legal structures required for incorporation.

Constitution and legal status

The constitution of the Elim Foursquare Gospel Alliance ("the Alliance") was established by a Deed Poll registered on 10 April 1934, as amended by Deeds of Variation dated 14 January 1942, 12 September 2007, 25 May 2016 and a Deed disclosing the Irish Constitution in 1942. The Alliance is a registered charity in England and Wales (charity registration number 251549) and in Scotland (SCO37754).

Objectives and policies

The overall objective of the Alliance is the propagation of the Gospel of Jesus Christ. All activities reflected in these financial statements represent our continued dedication to fulfilling this purpose. To achieve this mission, the Alliance undertakes a broad range of missional and ministry-focused work.

As a movement, our four main strategic priorities at the core of our DNA are:

Making Disciples

At the heart of everything we do is our shared mission to plant the gospel of Jesus Christ, in a relevant way, in individual lives and communities, making life-long disciples in the UK and nations across the globe. A disciple is more than just a church attender; disciples are prepared to submit their lives to the call and cause of Christ. Embedded in every sphere of society, they seek to live out their commitment in a real way within their communities.

Growing Churches

We are fully committed to our shared task of making the gospel of Jesus Christ known in individual lives and communities. We aim to facilitate the movement's ever-increasing and effective planting of Elim churches across the nations.

Reaching Nations

Elim aims to be an international disciple-making movement with strategies for church planting and leadership development in the nations. We will do this through our continued focus on surrendering to the Spirit, sending and supporting missionaries, and the promotion of the Church in the UK and overseas.

Developing Leaders

We are committed to training, developing, and supporting leaders across the Elim movement and beyond, seeking to develop servant leaders who are committed to working on behalf of others and have a positive contribution to make in wider community life. We are thrilled when we see men and women serving God to their fullest potential, and individual growth is always in the stretch; it is rarely comfortable, but always retrospectively satisfying.

For more extensive details on our vision and performance relative to these objectives we would encourage you to access the Elim website using the following link <https://www.elim.org.uk>

Public Benefit

The Trustees have considered the Charity Commission's guidance on public benefit and have reviewed the charity's activities to ensure they continue to provide clear benefit to the public. In shaping and planning our work, the Trustees consistently ensure that all programmes and initiatives align with our primary charitable objective. We share with other Christian denominations a core belief in the Gospel of Jesus Christ and in the personal transformation that comes from believing in and following Him. Our churches and members are committed not only to proclaiming this message but also to demonstrating Christ's love through practical action, compassion, and service within their neighbourhoods and wider communities.

Values

Consistently MISSIONAL	-intentional, adaptable, focused on Elim's four main strategic priorities
Courageous INTEGRITY	-honest, trustworthy, consistent, discreet <i>"Doing the right thing, even when nobody is watching."</i> C.S. Lewis
Courteous SERVICE	-politely passionate, humble, generous
Clear ACCOUNTABILITY	-transparent stewardship, clear communication, excellent work ethic
Creative TEAMWORK	-innovative, 'can do,' collaborative

Branches, connected trusts and subsidiary companies

The following entities are connected with Elim Foursquare Gospel Alliance:

Name	Country of Incorporation	Relationship	Address	Activity
Elim Church Incorporated	England & Wales	Common Directors	Elim International Centre De Walden Rd West Malvern WR14 4DF	Acts as an association of churches to promote the Christian religion
Elim Trust Corporation	England & Wales	Common Directors / Trustee	Elim International Centre De Walden Rd West Malvern WR14 4DF	Acts as a Property Trustee for Elim Foursquare Gospel Alliance.
Elim Pentecostal Alliance Council	Northern Ireland	Common Directors / Trustee	Elim Corporate Office 14 Charleston Avenue Portadown N Ireland BT63 5ZF	Trustee for certain properties in Northern Ireland
EPC Services Limited	England & Wales	Wholly owned subsidiary	Elim International Centre De Walden Rd West Malvern WR14 4DF	Carries out any trading aspect of the Alliance with the major activity being the Elim Leadership Summit

A list of addresses and contacts for local churches is available from the Registered Office of the Alliance, or from the Charity website at www.elim.org.uk. This list includes details of churches associated through the Elim Church Incorporated (see above table).

Local churches are branches set up to conduct the business of the main charity in fulfilling its objectives.

Investments / management of resources

As the major demand for the Alliance is for property, the majority of resources are applied toward the acquisition and capital renovation programs on church buildings and manses for our ministers. Surplus funds across the charity will be invested internally via Elim Loans Administration towards these capital projects.

Reserves Policy

The Reserves as at the 30 September 2025 are detailed on the Balance Sheet on page 30.

The Alliance continues to hold general reserves, of which a significant proportion relates to funds applied in the provision of fixed assets, as an essential resource to the accommodation of local church activities.

The general free reserves are maintained in order to secure the future operations of the charity, in recognition of the fact that its income mainly comes from voluntary sources, but also that 30% of income is generated by Ancillary programs. Historically, the Charity has maintained remarkably stable voluntary income streams due to the consistent financial commitment demonstrated by church members and supporters. This financial reliability stems from the enduring dedication of our members, who have shown steadfast generosity in their giving patterns over time.

To maintain the basic level of current activities for a period between 3 and 6 months and fulfil annual obligations on liabilities our immediate target for free reserves will be a range of £18m to £36m. As at the financial year end general reserves was £32.1m (2024: £29.7m).

Payment Policy

Payment to suppliers is generally made within the terms agreed on confirmation of order for goods or services.

Funding

The Trustees are satisfied that the charity's assets are both available and adequate to fulfil obligations related to each individual fund. While our operational approach generally establishes self-funding activities, the Trustees maintain the authority to allocate finances from general unrestricted funds when deemed essential or beneficial to advancing our organizational objectives.

Communication and Involvement of Members

The Alliance remains committed to strong organisational communication by maintaining well-established channels with churches, ministers, and officers. This proactive approach ensures that all stakeholders receive information relevant to their responsibilities. The communication strategy places particular emphasis on delivering essential updates on financial matters, compliance, safeguarding, and statutory requirements that affect the Movement's operations within the charitable sector. Direction Magazine continues to function as a key source of news for both members and the wider public. Our central website, www.elim.org.uk, is updated regularly and has become an essential platform for sharing practical advice and guidance.

The Conference Agenda includes the annual reports submitted by Alliance officers and departments, together with the Movement's Financial Statements. It is distributed to all ministers and church lay representatives ahead of the Conference, ensuring that stakeholders receive the necessary information in advance. This proactive approach supports informed participation and meaningful discussion throughout the sessions. Conference members—either individually or on behalf of their church—may submit additional agenda items or comment on existing ones for consideration and discussion during the Conference.

All the central departments publish their own website, as do most of our churches throughout the UK. Elim Central maintains an online resource platform known as Elim Hub, which serves as a centralised repository for administrative guidance and information. This platform is specifically designed to support church leaders and officers in their operational responsibilities by providing comprehensive resources across a range of administrative areas, including taxation, Health and Safety compliance requirements, Gift Aid procedural guidelines, Insurance, etc.

Information on the Elim Hub is reviewed regularly and updated to ensure timely and accurate communication with churches. This systematic approach allows us to promptly notify churches of policy changes and compliance requirements. New Finance Officers receive onboarding through our flexible training program, available in both online and in-person formats. This dual-delivery approach accommodates diverse learning preferences while ensuring consistent quality and content. The training covers essential financial controls, compliance requirements, and organisation-specific procedures. Substantial portion of the information is available in downloadable PDF format, allowing users to retain important documentation for offline use

The General Superintendent provides regular communications on key issues to ministers, church elders, and members. In addition, annual administrative reviews are circulated to finance officers and church administrators to ensure ongoing clarity and consistency in organisational processes.

The Alliance has 10 Regions across the UK. Each region is supervised by a Regional Leader and supported by a co-ordinating committee made up of ministers and individuals from churches in that region. These regions have established their own local communications programs.

The activities of the Alliance would be impossible without the willing and generous participation of its members and friends. It would be impossible to number those involved, but research has shown that at least 30% of members will be directly involved in regularly sharing responsibilities in the activities of the Church. We would place on record our wholehearted appreciation for this ongoing support and look forward with our members to enjoying the fruit of their labours.

GOVERNANCE

Conference: The legislative body is the Conference, which meets at least annually and is comprised of a Representative and a Ministerial Session. The Representative Session consists of all ministers, and lay representatives appointed by the Churches. The Ministerial Session, which consists of ministers only, deals with all ministerial and pastoral subjects. All other matters, including the making of General Rules and Working Arrangements, are exclusively within the province of the Representative Session.

National Leadership Team: The members of the National Leadership Team (NLT) listed on page 2 are the Trustees of the Alliance and served throughout the year unless a termination of office or appointment date has been reported.

The NLT is appointed from among members of the Conference. The General Superintendent is nominated by the NLT of the day and submitted to Conference for a confirmatory vote. The individual so appointed serves for four years and is eligible for re-election. The General Superintendent nominates the members of the NLT on a rotational basis and these nominees are again subject to a confirmatory vote of the Conference, and successful candidates serve for four years. All the Ministers, and Lay Representatives from each Church, have votes in the election, which is conducted by postal ballot. The NLT meet at least five times per annum and are responsible for ensuring that procedures and working arrangements of the Constitution are applied in the activities of the Alliance and during administration of the affairs of the Alliance. On appointment any new trustee is required to undergo an induction program to ensure awareness of responsibilities and current issues and circumstances, including sessions with charity executives and officers. Each year trustees are provided with ongoing training including input on statutory and regulatory developments from professional advisors.

The Elim Trust Corporation: a company limited by guarantee, was legally constituted to serve as a trustee for the Alliance in matters of property and business. A few properties are still held in trust for the Alliance by local trustees under the terms of a Model Trust Deed, and a further few properties are held under the auspices of the Elim Pentecostal Alliance Council. Most of these properties have been transferred under the auspices of the Elim Trust Corporation, and the process will continue for the remainder. The members of the National Leadership Team listed on page 2 and the Finance Director are the directors and served throughout the year unless a termination of office or appointment date has been reported. The Executive Director serves as Company Secretary.

Officers and Committees are accountable to the NLT. They are appointed to ensure and assist with the smooth running of the charity.

Audit & Governance Committee (AGC): This committee operates under guidelines established by the Financial Reporting Council (FRC). Members are appointed by the National Leadership Team, to whom they will seek to provide guidance and assurance on processes relative to management of corporate risk and governance.

Finance Board: This Board consist of independent members (approved by NLT), General Superintendent, Executive Director, Finance Director, and Chair of Pension Board. The Finance Board meet at least four times a year. The responsibilities of the Finance Board are to provide direction to the NLT for fiscal responsibility by overseeing effective financial planning, financial control and financial reporting in addition to effective oversight of the financial and operational performance of EFGA and advise the Trustees on the financial health, potential threats, and financial opportunities regarding the Charity. The Finance Board (or representatives) may act as a sounding board and source of advice to the Executive Director and the Finance Director on major areas of change, innovation and development as part of their strategic responsibilities. The terms of the previous independent Board members concluded in May 2025, and new members have since been appointed to serve on the Board.

Property and Projects Board: This body is constituted by Conference and consists of four members of the National Leadership Team, the Executive Director, the Strategic Property Manager, the Finance Director and a minimum of three Lay appointments approved by the National Leadership Team. The Board is responsible for supervision and monitoring the management and application of charity's property assets.

Regions: These are comprised of groups of churches. A Regional Leader supervises two regions, with the support in each of a Regional Co-ordinator and Regional Committee. The Committee consists of the Regional Co-ordinator, four co-optees and four members appointed from within the region.

Church Leadership Teams: Responsible for the administration and management of the local Churches, general purposes, finances and personnel. Capital projects and expenditure require the approval of the NLT / Management Board. Appointments to the Church Session and appointments of church officers are governed by the local Church Constitution.

Salary Committee: Salaries for the General Superintendent and Regional Leaders are reviewed and set by the Salary Committee, which currently consists of the independent members serving on the Finance Board. The NLT are responsible for managing the salary payments for executive officers and heads of national departments. The Salary Committee also participate in reviews and recommendations on remuneration level for those serving as ministers in Elim churches and the relevant pensionable salary scales.

Remuneration of Trustees and related Parties: No salary is paid for holding position as a member of the NLT and therefore ex officio as a trustee of the Alliance. Since qualification for appointment requires that candidates must be credentialed ministers and serving in full time roles, all the individuals will be in receipt of payment of remuneration solely related to that function and not as trustees. In line with SORP requirements we have included details of those payments in the schedule below.

ELIM FOURSQUARE GOSPEL ALLIANCE
FINANCIAL STATEMENTS YEAR ENDED 30 September 2025

Summary of Salaried roles held by Trustees

Name	2025 Salary	2025 Employers NI	2025 Pension	2024 Salary	2024 Employers NI	2024 Pension	Position salaried
Chris Cartwright	-	-	-	68,970	8,576	5,002	Served as General Superintendent till 16 May 2024.
Mark Pugh	96,607	12,908	6,600	34,215	4,199	2,694	Serves as General Superintendent from 16 May 2024, the most senior full time position in Elim, and global leader of the charity.
Stuart Blount	72,033	9,175	6,600	70,621	8,366	6,390	Serves as national Director of Ministry.
David Campbell	72,033	8,837	-	70,621	8,325	3,168	Serves as Regional Leader for the Metropolitan East and West Regions.
Duncan Clark	65,280	-	6,600	63,300		6,390	Serves as Senior Minister of our church at Coventry.
James Glass	72,033	9,370	6,600	70,621	8,490	6,390	Serves as Regional Leader for Scotland, North West England and North Midlands.
Edwin Michael	70,063	7,730	6,600	69,834	7,223	6,390	Serves as Superintendent of Elim Ireland.
Paul Hudson	72,033	9,370	6,600	70,621	8,490	6,390	Serves as Regional Leader for Midlands and North East Regions.
Dominic De Souza	-	-	-	52,068	-	5,456	Served as Senior Minister at City Church Cardiff till 31 August 2024. Itinerant Minister since 1 September 2024.
Steve Ball	72,033	9,370	6,600	70,621	8,490	6,390	Serves as Regional Leader for the Wales and Southern and South West Regions.
Kojo Wood	55,000	-	6,114	55,000	-	5,928	Serves as Senior Minister of our church at Stevenage.
Harold Afflu	46,355	-	6,393	28,303	-	6,123	Served as Senior Minister of our church at Ipswich till 23 November 2024. Serves as Senior minister at City Gates Church (Ilford) from 23 November 2024.
Michelle Nunn	60,963	7,776	6,240	44,440	1,165	5,928	Served as Senior Minister of our church at Nantwich till 31 July 2024. Serves as Principal of Regents Theological College from 1 August 2024.
Mark Ryan	60,180	7,663	6,600	85,315	1,722	6,390	Trustee till 3 July 2025. Served as Senior Minister of Kensington Temple in London till 30 June 2024. Serves as Church Growth Lead from 1 July 2024.
	814,613	82,199	71,547	854,551	65,046	79,029	
Total per note 8 to the accounts	968,359			998,626			

Trustee - related Parties Name	2025 Salary	2025 Employers NI	2025 Pension	2024 Salary	2024 Employers NI	2024 Pension	Position salaried
Amanda Campbell	11,182	607	-	10,962	258	-	Part-time role as leader of Lifelink within the Elim International Missions department.
Caroline Wood	9,473	362	-	9,422	45	-	Part-time administrative and support role at our church at Stevenage.
Beryl Glass	13,682	-	-	7,176	-	-	Serves as minister at Clydebank Church and administrative and support role for Region.
Margaret Michael	6,990	144	-	7,108	-	-	Part-time administration in Elim Ireland office.
Catherine De Souza	-	-	-	34,716	-	-	Served as Senior Leader at City Church Cardiff till 31 August 2024.
Florence Afflu	1,667	-	-	10,000	-	-	Part-time administrative and support role at our church at Ipswich till 23 Nov 2024.
Total per note 8 to the accounts	44,107			79,384			

Mark Pugh (General Superintendent, does not have any salary sacrifice arrangements or receive any non-taxable benefits. Taxable benefits paid to General Superintendent in addition to what is listed above was private medical insurance of £1,178. The median of Regents College staff basic remuneration was £25,658 and General Superintendent's basic remuneration was 3.8 times this.

Disabled employees

The charity ensures that all applications for employment from disabled persons receive full and fair consideration, with appointments made on the basis of each applicant's skills, aptitudes, and abilities. Should an existing employee become disabled, the charity is committed to making every reasonable effort to provide suitable retraining so that their employment may continue wherever possible. It is the charity's policy to ensure that training, career development, and promotion opportunities are accessible to all employees, supporting an inclusive and equitable working environment.

Risk Management

The trustees recognise that the scope of our ministry and activity brings considerable responsibility and take seriously the need to ensure that the testimony of the Alliance is maintained at a high level. The executive officers together with the Audit and Governance Committee are commissioned to a perennial review of risk elements to ensure that the major risks have been identified and the relevant processes are in place to manage those risks as far as humanly possible.

Safeguarding:

The Elim Pentecostal Church is committed to safeguarding children and vulnerable adults. The Elim National Leadership Team recognises that protecting vulnerable individuals within our churches, ministries, activities, and the communities we serve—both in the UK and internationally—is of paramount importance and reflects the character and compassion of Jesus Christ. Elim requires each of its churches to adopt a safeguarding policy, carry out training and have good working procedures in place.

Executive Safeguarding Group has been established to provide executive oversight, governance, and assurance to the National Leadership Team on safeguarding across Elim.

The Executive Safeguarding Group is established with delegated authority from the National Leadership Team to provide executive oversight, governance, and assurance to the National Leadership Team on safeguarding effectiveness across Elim Foursquare Gospel Alliance. The day-to-day provision of safeguarding support and oversight across the Movement will be delivered by the National Safeguarding Team, which is managed and led by the National Safeguarding Lead.

Financial Management:

We remain deeply mindful of the trust placed in us when church members and friends choose to support our work financially. It is vital that we safeguard this primary source of income, built on voluntary donations, by maintaining a strong case for support. Financial protocols and disciplines have been well established, and performance at all levels is a specific matter of verification during annual audit process. Discipline in process is critical in maintaining the high integrity levels which are foundational to encouraging the trust of our supporters.

Fraud-prevention videos supplied by our bankers have been made available to churches, and whenever banks alert us to specific fraud risks, we promptly share this information with churches to support online safety and awareness. Additional fraud-prevention guidance is accessible to churches on Elim Hub. Staff at EIC have received training in recognising and responding to potential fraud.

The management of the Central Funds is based on a comprehensive budget reviewed annually by the Finance Board and National Leadership Team and churches are required to operate on similar principles. Expenditure on major capital projects across the Alliance is approved by the Property and Projects Board. The Property and Projects Board decisions are strengthened by the appointment of Lay members who possess expertise in property management. The brief of the Board is to review and approve applications on Capital projects as to context, concept, and costs.

The Finance Board serves the Alliance and the National Leadership Team on financial strategy and operations. The Finance Board consist of individuals with extensive business experience and qualifications.

Property Ownership

As Elim is a single entity charity it has exposure and responsibility across a wide spectrum of compliance requirements related to property ownership. Detailed policies with relevant operational guidance are provided on Elim Hub and reviewed by the Property and Projects Board. Property Handbook provides guidance on application for approval on major projects. Major property projects require approval from this Board, who consider implications on condition, structure, planning as well as finances. Health and Safety risk assessment policies and guidance is provided to all the churches and monitored and updated by the Strategic Property Manager. Elim has negotiated insurance cover which addresses all areas of liability and protection for its assets.

Data Protection

Elim has engaged a dedicated service provider to monitor and manage the processes for handling information across the wide spectrum of charity activity. Established practices and protocols are regularly reviewed to strengthen compliance with improved understanding of the evolving legislation. The Privacy Policy is published on our main central website.

We are also alert to the risk of cyber-attack on data held throughout the charity. Our central IT department monitors systems very closely and resources have been installed to defend against attack and protect the information held. Elim's Data Protection Officer (DPO) advises on and supports churches with all data protection needs, whether they represent a church, ministry or any other Elim activity. This covers the UK General Data Protection Regulation (UK GDPR), Data Protection Act 2018 and all other related legislation, including the Privacy and Electronic Communication Regulations (PECR) which govern privacy rights in relation to electronic communications.

General

Alongside these major areas of sensitivity, which have potential subsequential financial risk Elim continues to monitor all operation protocols and processes. Seeking to ensure best practice across the many aspects of national and international ministry, we maintain a framework to receive and provide support including the following:

- Committee structure with regular meetings.
- Detailed terms of reference for each committee, together with formal agendas and minutes of all meetings.
- Accountability of all national officers and lines of reporting clearly established.
- Retaining third party consultants in particularly sensitive areas such as Human Resources and Child Protection etc.
- Regular update training for trustees and officers.
- Budget and management accounting and regular financial reporting.
- Strong internal controls.
- Subscription to relevant journals, literature and regular "watchdog" reports from various advisors.
- The development of the Elim Hub website resource to keep local church ministers and administrators informed and updated.
- The provision of charity specific insurance policies covering not only fixed assets of the Alliance but also major public and employment liabilities.
- An independent Audit and Governance Committee is in place with primary responsibility to review governance and processes.

Grant Policy

No donations were made to political organisations. Grants to external bodies are only made to those organisations and activities which are compatible with our charitable objectives. Grants to individuals are in keeping with the parameters of the relevant fund and restricted to those participating in ministry within the Alliance activities, or to alleviate poverty or hardship circumstances.

Policy on funding of overseas activities

The Alliance maintains support for ministry and community projects overseas, both through its central Elim International Missions department and from local church resources. Many of the mission fields have now been developed and established with local indigenous government, operating under the statutory requirements of their national laws and regulations.

The administration and application of the funds has therefore been placed in the hands of national leaders. Funding made available to other charities in respect of relief work etc is donated as restricted funds to the receiving charity. Such receiving charities are vetted by the International Missions Department and subject to approval by the National Leadership Team.

Payments can only be made to subsequently approved organisations and individuals, with all funds to third parties overseas being processed through the offices of the International Missions and subject to internal audit procedures. The International Missions Team requests regular reports and newsletters from missionaries and partner organisations to track progress and verify proper fund utilisation. Additionally, Missions Team conducts on-site visits to selected overseas projects, providing direct assessment of developments and reinforcing accountability in the stewardship of donated resources.

Subsidiaries

EPC Services Ltd exists to provide for the administration of central commercial activities. Elim Leadership Summit is the major operation under its governance.

Fundraising policy

The majority of our funds arise from voluntary donations received in the form of freewill church offerings including Gift aid donations. In recent years we have been very conscious of the growth of the “cashless society” and the “disappearing chequebook”. The provision of alternative donation pathways has become essential to ensure consistent financial support for the organisation. These alternative facilities encompass various mechanisms designed to accommodate different preferences and circumstances of our members and supporters.

We seek to provide access to viable alternative resources for local church and national ministries. These are mainly in the form of online digital options which enable direct donations via church websites and the app-based donor resource from GIVT.

Elim is a member of the Institute of Fundraising and registered with the Fundraising Regulator, receiving monthly reports relative to any complaints – no complaints were reported last year nor received at our central denominational offices in Malvern.

Legacy Elim is a low cost will-writing scheme promoted via local churches and administered as a confidential independent advice service to members by Frodsham solicitors.

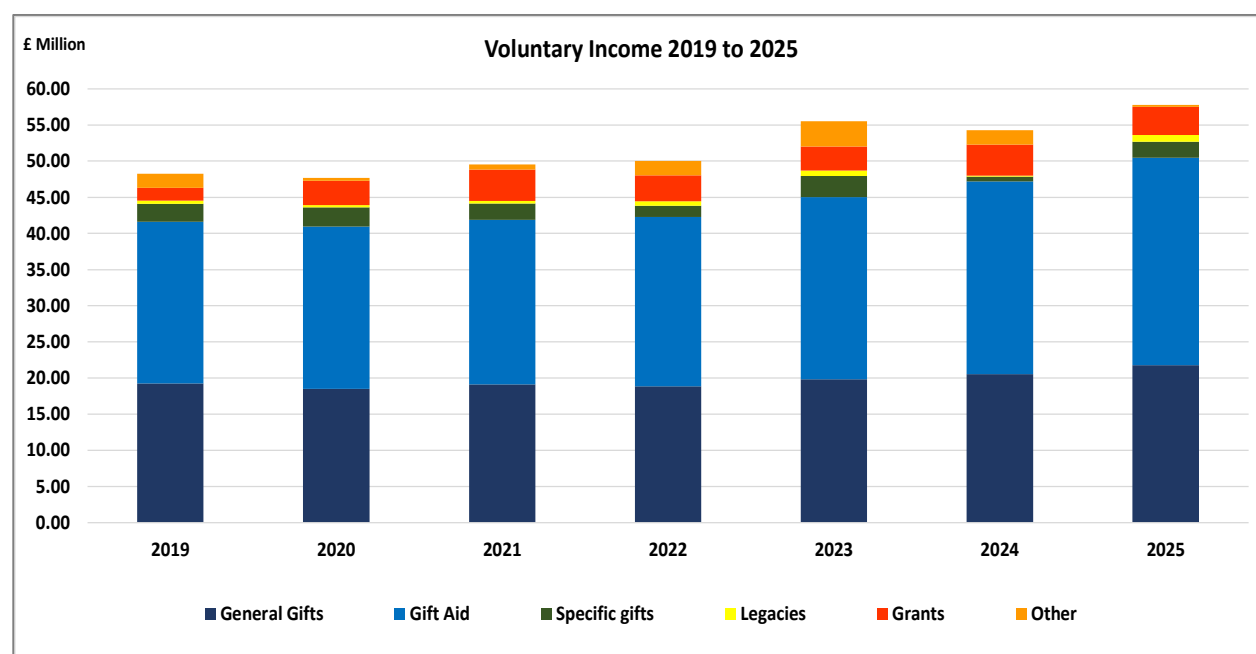
FINANCE DIRECTOR'S REPORT - REVIEW OF THE YEAR

The year always seems to move quickly in the Finance Department. As we progress from monthly reporting to quarterly reviews and finally to annual accounts, we are reminded of God's consistent faithfulness in guiding us through another year. The effective delivery of our financial responsibilities depends fundamentally on the commitment and support of the Finance Officers serving within our local churches. Many undertake these responsibilities in a voluntary capacity, and we recognise the significant personal commitment this represents. We express our sincere gratitude for their faithful service and pray that God will bless them.

Overall charity income for the year of £83.9m (2024: £79.0m) reflected an increase of 6.2% (£4.9m) on the previous year.

Total voluntary income increased by 6.5% to £57.8 million, compared with £54.3 million in 2024. General Gifts and Offerings rose by £1.2 million, representing a 6.0% increase on the prior year. Gift Aid donations, including associated tax recoveries, increased by £2.0 million, a 7.7% improvement relative to 2024. Specific gifts and offerings—primarily relating to donations specific for building projects—grew by £1.6 million in 2025. Income from legacies also increased, rising by £0.8 million during the year. This strong performance highlights the continued generosity and commitment of supporters to the organisation's mission, even in the context of broader economic pressures.

Voluntary Income	Total 2023 £	Total 2024 £	Total 2025 £
General gifts and offerings	19,830,176	20,552,199	21,785,365
Gift Aid donations and tax rebate	25,196,736	26,633,319	28,697,022
Specific gifts and offerings	2,918,149	653,943	2,214,524
Legacies	775,833	143,894	946,474
Grants received	3,315,126	4,318,599	3,866,950
Other donations	3,471,573	1,959,918	297,869
Total	55,507,593	54,261,872	57,808,205

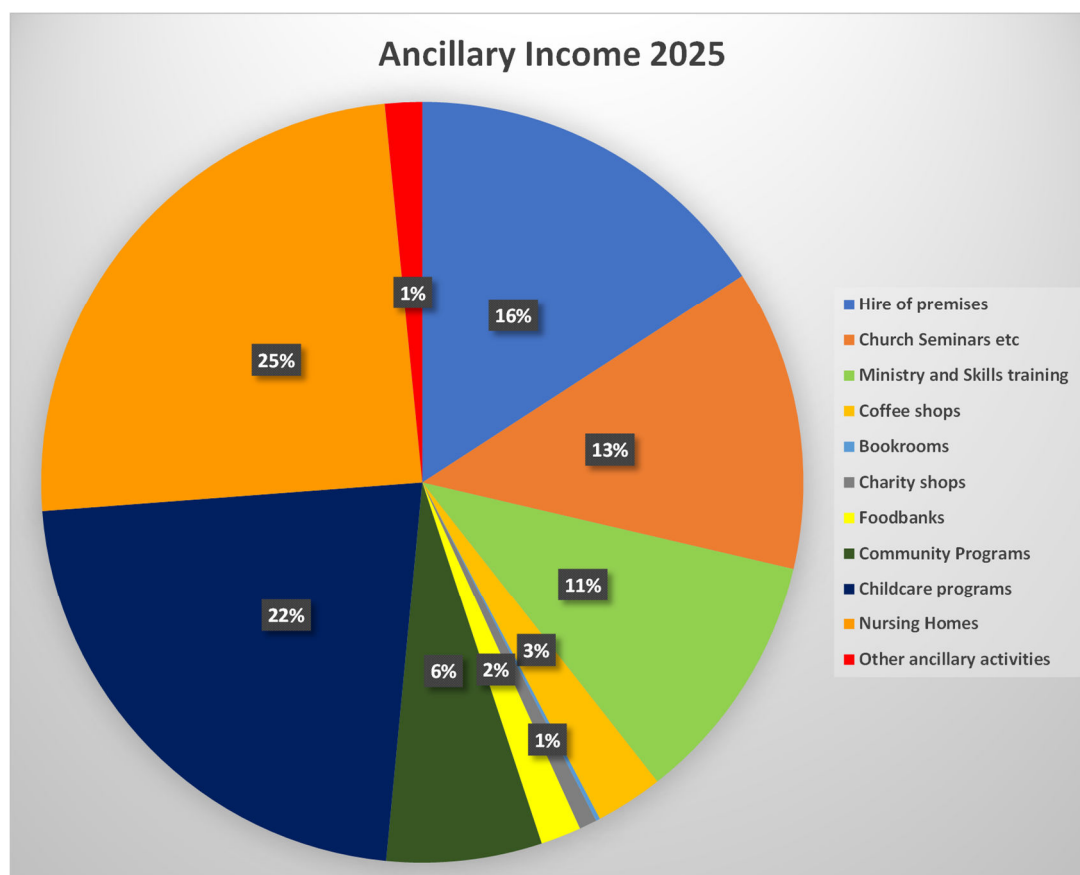


ELIM FOURSQUARE GOSPEL ALLIANCE
FINANCIAL STATEMENTS YEAR ENDED 30 September 2025

Total income from ancillary programmes increased by 5%, rising to £24.4 million, compared with £23.2 million in 2024. We experienced a similar level of growth between 2023 and 2024. The breakdown of income from ancillary programmes is displayed below:

Income from ancillary programs	Total 2023 £	Total 2024 £	Total 2025 £
Hire of premises+	3,947,080	3,977,699	3,874,305
Church Seminars etc	2,636,351	2,549,465	3,126,108
Ministry and Skills training	1,886,183	2,144,058	2,632,965
Coffee shops	601,045	674,924	701,222
Bookrooms	56,561	55,243	42,174
Charity shops	183,254	190,607	183,712
Foodbanks	413,064	578,061	418,665
Community Programs	1,317,803	1,663,503	1,609,837
Childcare programs	5,971,397	5,524,987	5,445,812
Nursing Homes	4,890,581	5,613,905	6,016,894
Other ancillary activities	125,476	273,538	385,161
Total	22,028,795	23,245,991	24,436,853

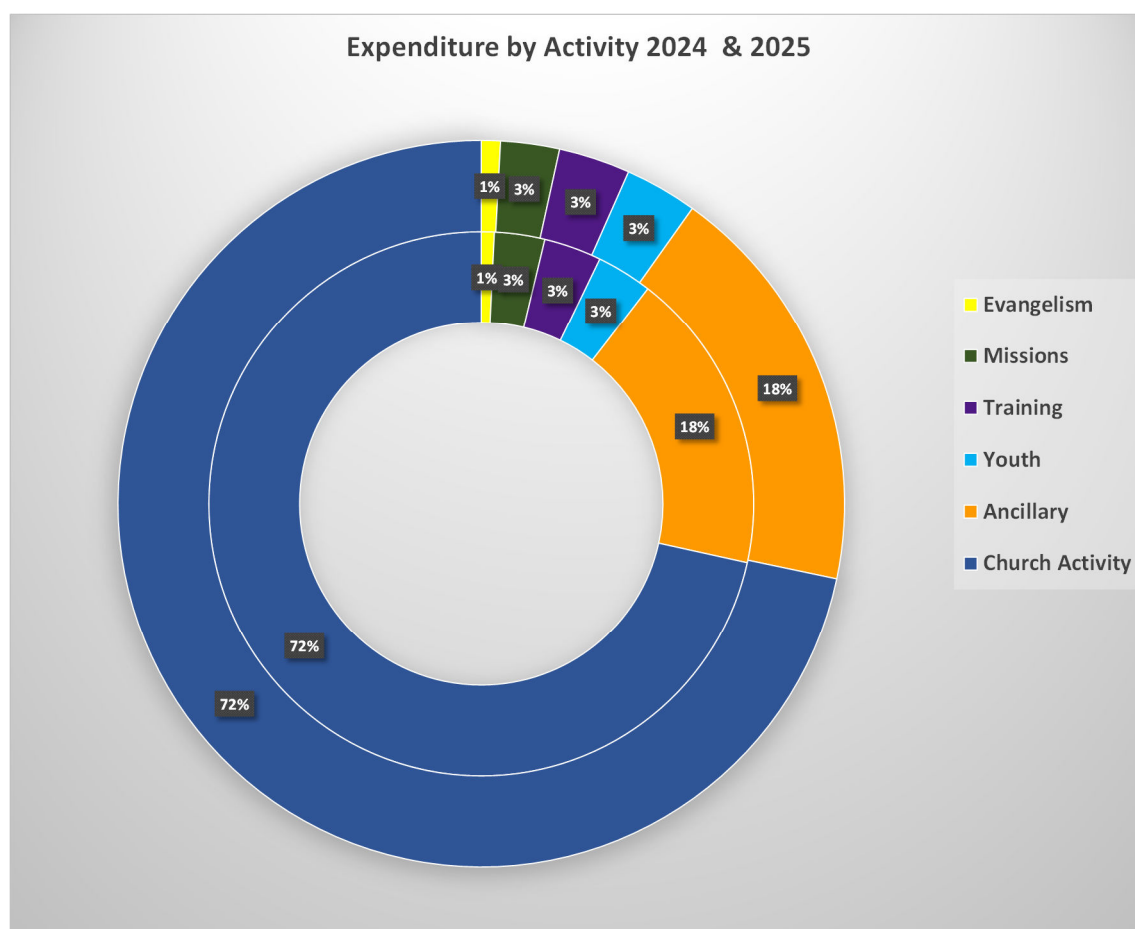
The table below shows the ancillary income generated from various activities in 2025. Nursing Homes (25%) and Childcare Programs (22%) continue to be the highest income contributors, followed by Hire of Premises (16%), Church Seminars (13%), and Ministry and Skills Training (11%). All other activities collectively generate the remaining 13% of total ancillary income.



Overall expenditure increased by £3.1m (4.1%) compared to 2024 expenditure of £76.3m.

Expenditures have increased across most categories. Personnel costs rose by £0.8m (2%), largely due to annual salary adjustments and the national insurance increase effective from April 2025. Premises costs increased by £1.8m, driven by maintenance and refurbishment projects as well as higher rental expenses. Energy costs also rose by £0.8m due to rising utility prices. In contrast, interest costs decreased by £0.5m as overall debt levels reduced, and UK ancillary and community program costs fell by £0.6m following the closure of two nurseries.

Expenditure	Total 2025 £	Total 2024 £
Personnel costs	37,844,173	37,088,224
UK Events and ministry programs	9,107,996	8,590,404
UK ancillary and community programs	3,980,442	4,590,970
Literature and material	250,060	244,164
Premises costs	11,115,499	9,364,740
Utilities costs	3,973,747	3,221,216
Equipment costs	3,180,626	3,026,788
Office and administration costs	1,538,549	1,430,868
Grants Made	4,410,000	4,384,711
Governance costs	1,948,033	1,815,501
Interest Costs	2,034,819	2,557,261
Total	79,383,944	76,314,846



Staff

The average number of employees in the year was 1,497 (2024: 1,688). We also confirm our deep gratitude to the thousands of individuals throughout the movement who volunteer and help deliver a wide range of services. Please see note 8 in the financial statements.

CONSOLIDATED BALANCE SHEET

The following balance sheet confirms the ongoing solidity of the Alliance but also the fact that we still have considerable liabilities on property loans and the pension fund which we must continue to address.

The overall Reserves of the Alliance have again improved, reflecting an incredible consistency of growth even through periods of general economic difficulties. The main strength of the Alliance resides in its Fixed Assets carrying value of £198.4m (2024: £198.4m).

The FRS 102 valuation for Pension Fund liabilities has decreased to £3.9m an improvement of £2.5m from the 2024 level of £6.4m. As we regularly comment, this value is calculated on parameters dictated by financial reporting standards. Our triennial actuarial valuation as at 31 December 2024 identified a funding shortfall of £5.8m, reflecting continued progress against the agreed recovery plan. The Technical Provisions deficit is expected to be eliminated by 28 February 2029.

Long-term bank loans have decreased by £6.3m, falling from £31.5m in 2024 to £25.2m. This reduction reflects ongoing repayments made by churches, as well as a lump-sum settlement of £4.5m following the sale of Summit House by Kensington Temple, our largest church in London.

Conclusion

Thank God for all who serve in our churches in so many roles, faithfully contributing to the work of God. We are blessed with ministers, staff, and volunteers who love the Lord and joyfully serve Him. Each year brings new challenges, yet God remains unfailingly faithful, guiding us through every season.

Now may the God of peace, who through the blood of the eternal covenant brought back from the dead our Lord Jesus, that great Shepherd of the sheep, equip you with everything good for doing his will, and may he work in us what is pleasing to him, through Jesus Christ, to whom be glory for ever and ever. Amen. (Hebrews 13:20-21)

Trustees' responsibilities for the financial statements

Trustees' Responsibilities Statement

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

The Charities Act 2011 and the Charities and Trustee Investment (Scotland) Act 2005, and the regulations made thereunder, requires the trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland, which give a true and fair view of the state of affairs of the charity and the group and of the incoming resources and application of the resources, including the income and expenditure, of the charity and group for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles set out in the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group continue in operation.

The trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's and group's transactions and disclose with reasonable accuracy at any time the financial position of the charity and the group and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the Trust Deed. The trustees are also responsible for safeguarding the assets of the charity and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Auditors

Moore Kingston Smith LLP, having indicated willingness to continue as auditors, will be retained to serve as such for the new financial year.

Signed by order of the National Leadership Team



Rev Mark Pugh

30 April 2026

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF ELIM FOURSQUARE GOSPEL ALLIANCE

Opinion

We have audited the financial statements of Elim Foursquare Gospel Alliance for the year ended 30 September 2025 which comprise the Consolidated Statement of Financial Activities, the Parent Charity only Statement of Financial Activities, the Consolidated Balance Sheet, the Parent Charity Balance Sheets, the Consolidated Cash Flow Statement, the Accounting Policies and the notes to the financial statements. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the parent charity's affairs as at 30 September 2025 and of the group's and parent charity's incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005 (as amended) and regulations 6 and 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs(UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to

determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 or the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we required for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out above, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under section 144 of the Charities Act 2011 and report in accordance with regulations made under those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the charity's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit report.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charity.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the charity and considered that the most significant are the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005 (as amended), regulations 6 and 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended), the Charity SORP, and UK financial reporting standards as issued by the Financial Reporting Council
- We obtained an understanding of how the charity complies with these requirements by discussions with management and those charged with governance.
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.
- We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.
- Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of

management and those charged with governance and obtaining additional corroborative evidence as required.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Chapter 3 of Part 8 of the Charities Act 2011 and Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charity and charity's trustees as a body, for our audit work, for this report, or for the opinion we have formed.

Moore Kingston Smith LLP

Moore Kingston Smith LLP
Statutory auditor

1 May 2026

9 Appold Street
London
EC2A 2AP

Moore Kingston Smith LLP is eligible to act as auditor in terms of Section 1212 of the Companies Act 2006.

ACCOUNTING POLICIES

BASIS OF PREPARATION

These financial statements have been prepared in accordance with the Constitution of the Alliance, applicable accounting standards, and recommendations in the Charities Act 2011 and the Statement of Recommended Practice: Accounting by Charities FRS102 (the SORP), the Financial Reporting Standard applicable in the UK and Republic of Ireland except as noted below.

They have been prepared under the historical cost convention as modified by the revaluation of investments to fair value, and on a going concern basis.

Elim Foursquare Gospel Alliance constitutes a public benefit entity as defined by FRS102.

BASIS OF CONSOLIDATION

The group financial statements consolidate those of the charity and its subsidiary undertakings drawn up to 30 September 2025. All intra-Alliance transactions and profits are eliminated on consolidation, unless indicative of an underlying impairment.

The results of the charity's charitable trading income have been incorporated on the basis of the summary income and summary expenditure.

GOING CONCERN

The financial statements are prepared on a going concern basis, which assumes that the charity will continue as going concern for the foreseeable future. We benefit from dedicated members who believe deeply in our Movement and its mission, demonstrated through their continued financial support. Based on this, together with the increased cash reserves held, the Trustees have concluded there is a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

BRANCHES

The financial statements of the charity incorporate those of all funds and branches which are governed by the terms of the Constitution of the Alliance.

INCOMING RESOURCES

Donations and gifts

All monetary donations and gifts are included in full in the statement of financial activities when receivable and there are no donor-imposed restrictions as to the timing of the related expenditure.

Legacies are included when probable and the value can be measured with sufficient reliability.

Gifts-in-kind are accounted for at the trustees' estimate of value to the charity or sale value as follows:

- assets received for distribution by the Alliance are recognised only when distributed
- assets received for resale are recognised, where practicable, when receivable or otherwise when sold
- gifts of fixed assets for charity use, or funds for acquiring fixed assets for charity use are accounted for (as restricted funds), immediately on receipt.

Voluntary help is not included as income.

Cash collected to which the charity is legally entitled but which has not been received at the year-end is included as income.

Donations under Gift Aid are credited as income when the donations are received together with the associated income tax recoverable.

All income on trading activities is the total amount receivable by the Alliance in the ordinary course of business for goods supplied and for services provided, excluding VAT. All income is recognised when the services are performed.

Contributions re Capital projects

Donations and gifts to major building renovation and refurbishment programs are included on receipt and treated as restricted funds until applied for their specific purpose.

Grants receivable

Revenue grants, including those from government and local authorities, are credited as incoming resources when they are receivable provided conditions for receipts have been complied with, unless they relate to a specified future period, in which case they are deferred.

Grants for the purchase of fixed assets are credited to restricted incoming resources when receivable. Depreciation on the fixed assets purchased with such grants is charged against the restricted fund.

Investment income

Investment income is recognised when receivable.

RESOURCES EXPENDED

Expenditure which is charged on an accruals basis is allocated between:

- expenditure incurred directly to the fulfilment of the charity's objectives (direct charitable), including support costs,
- expenditure incurred directly in the effort to raise voluntary contributions (fundraising and publicity),
- the purchase of properties overseas from funds provided by the International Missions Board is included in the statements under restricted funds expenditure and not treated as tangible fixed assets, except where held on behalf of the Board by the Elim Trust Corporation,
- direct costs attributable to a single activity are allocated directly to that activity. Support costs including governance costs are allocated by management based on the most appropriate categorisation and split between categories where appropriate. See note 6a,
- grants payable as approved by management and communicated to the recipient, charged against the relevant fund.

FUND ACCOUNTING

Restricted funds are applied for specified purposes laid down by the donor. The restriction on these funds is fulfilled on application to their specific purpose, and the expenditure for those purposes is charged to the fund. For Elim Relief Association 10% of income is allocated to the International Missions Fund in respect of overheads and support costs.

Unrestricted funds are donations and other incoming resources received or generated for expenditure on the general objectives of the charity.

Designated funds are unrestricted funds which have been designated for specific purposes by the Trustees.

TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost or valuation, net of depreciation. No depreciation is charged during the year of acquisition, or period of construction. Website development costs are written off as incurred to the Statement of Financial Activities and not capitalised due to there being insufficient evidence on which to base reasonable estimates of the economic benefits that will be generated in the period or into the future.

Depreciation is calculated to write down the cost or valuation, less estimated residual value, of all tangible fixed assets held for charity use other than freehold land, by equal annual instalments over their expected useful lives.

The periods generally applicable are:

Freehold properties	0.35% - 0.79% reducing balance from June 1999 on valuation, or on cost incurred from that date
Leasehold properties	Period of lease
Fixtures, fittings and equipment	10 years

In accordance with FRS 102 assets in the course of construction are not depreciated. Depreciation will occur when assets in the course of construction are ready for use, being when the physical construction is complete.

INVESTMENT PROPERTY

Investments comprise those properties that are held solely for either their rental income and /or capital appreciation. They are carried at fair value. Any movement in fair value is recognised in the Statement of Financial Activities.

STOCKS

Stocks are stated at the lower of cost and net realisable value.

FOREIGN CURRENCIES

Transactions in foreign currencies are translated at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Exchange differences are dealt with in the statement of financial activities.

BORROWINGS

Bank borrowings are stated net of issue costs. All attributable issue costs are amortised over the term of the loan. Bank borrowings are secured by charges on certain properties of the Alliance as disclosed in note 15. The borrowings are included within long term loans except for the element that is due within 12 months which is separately disclosed on the face of the Balance Sheet.

CONTRIBUTIONS TO PENSION FUNDS

Defined Benefit Scheme

Defined benefit schemes are funded, with the assets of the scheme held separately from those of the charity, in separate trustee administered funds. Under FRS102 valuation Pension scheme assets are measured at fair values and liabilities are measured on an actuarial basis using the projected unit method and discounted at a rate equivalent to the current rate of return on a high quality corporate bond of equivalent currency and term to the scheme liabilities. This is a prescriptive valuation process determined by the Pensions Regulator purely for Employer Balance Sheet purposes. The FRS 102 valuation pension deficit for 2025 is £3.9m (2024: £6.4m). Actuarial valuations for trustee management purposes are undertaken at least triennially; however, these results are not reflected in the Alliance's Balance Sheet. The latest triennial actuarial valuation, covering the three years ended 31 December 2024, identified a funding shortfall of £5.8m, with the agreed recovery plan scheduled to eliminate the Technical Provisions deficit by February 2029.

FINANCIAL INSTRUMENTS

The Charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable and loans from banks and other third parties.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade payables or receivables, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration, expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in case of an out-right short-term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of comprehensive income.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate, which is an approximation of the amount that the Company would receive for the asset if it were to be sold at the reporting date.

JUDGEMENTS AND ESTIMATES

The key judgements and estimates made by the charity management relate to the following:

1. Depreciation on property assets
2. Assumptions for the Defined Benefit Pension scheme
3. The recoverability of Debtors
4. Revaluation of Investment assets

CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash in hand and cash held on deposit with banks. Fixed-term deposits with maturities of less than three months from the date of placement are also classified as cash and cash equivalents.

ELIM FOURSQUARE GOSPEL ALLIANCE
FINANCIAL STATEMENTS YEAR ENDED 30 September 2025

Consolidated Statement of Financial Activities
incorporating Income and Expenditure Account

	note	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
INCOMING RESOURCES					
Activities for generating income					
Voluntary Income	1	55,573,788	2,234,417	57,808,205	54,261,872
Income generated by ancillary programs	2	24,436,853		24,436,853	23,245,991
Income from charitable activities	3	160,728		160,728	129,007
Investment income	4	1,472,876		1,472,876	1,404,328
Total incoming resources		81,644,245	2,234,417	83,878,662	79,041,198
RESOURCES EXPENDED					
Costs of raising funds	6	710,662		710,662	650,790
Charitable Activities	6a	77,019,949	2,363,995	79,383,944	76,314,845
(Gain)/loss on sale of assets	5	(5,886,562)		(5,886,562)	(860,593)
		71,844,049	2,363,995	74,208,044	76,105,043
Surplus of income over Expenditure		9,800,196	(129,578)	9,670,618	2,936,155
Gains/losses on investments	9a	322,169		322,169	682,456
Net incoming resources for the year		10,122,365	(129,578)	9,992,787	3,618,611
Actuarial Gain on Defined Benefit Scheme	22	1,561,000		1,561,000	1,126,000
Net movement in funds		11,683,365	(129,578)	11,553,787	4,744,611
Fund balances at 1 October 2024		189,314,848	899,564	190,214,412	185,469,802
Fund balances at 30 September 2025		200,998,213	769,986	201,768,199	190,214,412

All of the activities of the charity are classed as continuing

ELIM FOURSQUARE GOSPEL ALLIANCE
FINANCIAL STATEMENTS YEAR ENDED 30 September 2025

Statement of Financial Activities - CHARITY ONLY
incorporating Income and Expenditure Account

	note	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
INCOMING RESOURCES					
Activities for generating income					
Voluntary Income	1	55,573,788	2,234,417	57,808,205	54,261,872
Income generated by ancillary programs	2	23,977,090		23,977,090	22,875,743
Income from charitable activities	3	160,728		160,728	129,007
Investment income	4	1,472,876		1,472,876	1,404,328
Total incoming resources		81,184,482	2,234,417	83,418,899	78,670,950
RESOURCES EXPENDED					
Costs of raising funds	6	710,662		710,662	650,790
Charitable Activities	6a	76,585,107	2,363,995	78,949,102	75,938,098
(Gain)/loss on sale of assets	5	(5,886,562)		(5,886,562)	(860,593)
		71,409,207	2,363,995	73,773,202	75,728,296
Surplus of income over Expenditure		9,775,275	(129,578)	9,645,697	2,942,654
Gains/losses on investments	9a	322,169		322,169	682,456
Net incoming resources for the year		10,097,444	(129,578)	9,967,866	3,625,110
Actuarial Gain on Defined Benefit Scheme	22	1,561,000		1,561,000	1,126,000
Net movement in funds		11,658,444	(129,578)	11,528,866	4,751,110
Fund balances at 1 October 2024		189,268,059	899,564	190,167,623	185,416,513
Fund balances at 30 September 2025		200,926,503	769,986	201,696,489	190,167,623

All of the activities of the charity are classed as continuing

ELIM FOURSQUARE GOSPEL ALLIANCE
FINANCIAL STATEMENTS YEAR ENDED 30 September 2025

CONSOLIDATED BALANCE SHEET AS AT 30 SEPTEMBER 2025

	Note	Unrestricted Funds 2025	Restricted Funds 2025	Total Funds 2025	Total Funds 2024
		£	£	£	£
Fixed Assets					
Tangible fixed assets	9	187,685,062		187,685,062	187,925,248
Investments	9a	10,679,814		10,679,814	10,357,644
Long term loans advanced	12	66,284		66,284	120,073
		198,431,160		198,431,160	198,402,965
Current Assets					
Stocks	10	17,746		17,746	18,839
Debtors	11	3,667,255		3,667,255	3,219,559
Cash at bank and in hand	13	31,044,667	769,986	31,814,653	29,903,770
		34,729,668	769,986	35,499,654	33,142,168
Current Liabilities					
Creditors	14	2,600,434		2,600,434	2,705,600
Current portion on long term loans	15	2,127,981		2,127,981	2,382,133
		4,728,415		4,728,415	5,087,733
Net current assets		30,001,253	769,986	30,771,239	28,054,435
Total assets less current liabilities		228,432,413	769,986	229,202,399	226,457,400
Long term loans received and other liabilities	15	23,564,200		23,564,200	29,875,988
Pension obligations	22	3,870,000		3,870,000	6,367,000
		200,998,213	769,986	201,768,199	190,214,412
Reserves					
General reserves		32,195,518		32,195,518	29,657,077
Designated funds	17	168,802,696		168,802,696	159,657,771
Restricted funds	16		769,986	769,986	899,564
		200,998,213	769,986	201,768,199	190,214,412

These financial statements were approved by the National Leadership Team and signed on its behalf by Rev Mark Pugh on 30 April 2026



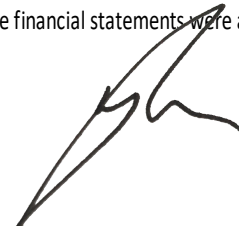
The accounting policies on pages 23 to 26 and the notes on pages 32 to 45 form part of these financial statements.

ELIM FOURSQUARE GOSPEL ALLIANCE
FINANCIAL STATEMENTS YEAR ENDED 30 September 2025

CHARITY BALANCE SHEET AS AT 30 SEPTEMBER 2025

	Note	Unrestricted Funds 2025	Restricted Funds 2025	Total Funds 2025	Total Funds 2024
		£	£	£	£
Fixed Assets					
Tangible fixed assets	9	187,685,062		187,685,062	187,925,248
Investments	9a	10,679,814		10,679,814	10,357,644
Long term loans advanced	12	66,284		66,284	120,073
		<u>198,431,159</u>		<u>198,431,159</u>	<u>198,402,966</u>
Current Assets					
Stocks	10	9,886		9,886	9,608
Debtors	11	3,625,457		3,625,457	3,179,784
Cash at bank and in hand	13	30,940,540	769,986	31,710,526	29,822,797
		<u>34,575,883</u>	<u>769,986</u>	<u>35,345,869</u>	<u>33,012,189</u>
Current Liabilities					
Creditors	14	2,518,359		2,518,359	2,622,410
Current portion on long term loans	15	2,127,981		2,127,981	2,382,133
		<u>4,646,340</u>		<u>4,646,340</u>	<u>5,004,543</u>
Net current assets		<u>29,929,543</u>	<u>769,986</u>	<u>30,699,529</u>	<u>28,007,646</u>
Total assets less current liabilities		<u>228,360,703</u>	<u>769,986</u>	<u>229,130,689</u>	<u>226,410,612</u>
Long term loans received and other liabilities	15	23,564,200		23,564,200	29,875,988
Pension obligations	22	3,870,000		3,870,000	6,367,000
		<u>200,926,503</u>	<u>769,986</u>	<u>201,696,489</u>	<u>190,167,624</u>
Reserves					
General reserves		32,123,807		32,123,807	29,610,287
Designated funds	17	168,802,695		168,802,695	159,657,771
Restricted funds	16		769,986	769,986	899,564
		<u>200,926,503</u>	<u>769,986</u>	<u>201,696,489</u>	<u>190,167,623</u>

These financial statements were approved by the National Leadership Team and signed on its behalf by Rev Mark Pugh on 30 April 2026


The accounting policies on pages 23 to 26 and the notes on pages 32 to 45 form part of these financial statements.

ELIM FOURSQUARE GOSPEL ALLIANCE
FINANCIAL STATEMENTS YEAR ENDED 30 September 2025

CONSOLIDATED CASH FLOW STATEMENT

	2025	2024
Surplus of income over expenditure	9,670,618	2,936,155
Adjustments for:		
Depreciation	1,757,626	1,769,936
Investment income	(1,472,876)	(1,404,328)
Interest paid	2,034,819	2,557,261
Movement in stock	1,094	134
Movement in debtors	(447,696)	1,574,833
Movement in creditors	(105,166)	548,024
Non cash movement re Defined Benefit Pension Scheme	(936,000)	171,000
(Profit) / loss on disposal of fixed assets	(5,886,562)	(860,593)
Net cash from operating activities	<u>4,615,856</u>	<u>7,292,422</u>
Cash Flows from investing activities:		
Purchase of Property, plant and equipment	(6,271,724)	(2,983,292)
Sale of Property, plant and equipment	10,640,845	1,627,234
Investment income	1,472,876	1,404,328
Repayment of loans advanced (Loans Advanced)	53,789	143,552
	<u>5,895,786</u>	<u>191,822</u>
Cash flows from financing activities		
Movement in loans	(6,565,940)	(2,594,153)
Interest paid	(2,034,819)	(2,557,261)
	<u>(8,600,759)</u>	<u>(5,151,414)</u>
Change in cash and cash equivalents in the reporting period	1,910,883	2,332,830
Cash and cash equivalents at the beginning of the reporting period	29,903,770	27,570,940
Cash and cash equivalents at the end of the reporting period	<u>31,814,653</u>	<u>29,903,770</u>

Analysis of changes in net debt

	1 October 2024	Cash flows	30 September 2025
Cash and cash equivalents			
Cash at bank and in hand	29,903,770	1,910,883	31,814,653
	<u>29,903,770</u>	<u>1,910,883</u>	<u>31,814,653</u>
Borrowings			
Debt due within one year	2,382,133	(254,152)	2,127,981
Debt due after one year	29,875,988	(6,311,788)	23,564,200
	<u>32,258,121</u>	<u>(6,565,940)</u>	<u>25,692,181</u>
Total	<u>(2,354,352)</u>	<u>8,476,824</u>	<u>6,122,472</u>

ELIM FOURSQUARE GOSPEL ALLIANCE
FINANCIAL STATEMENTS YEAR ENDED 30 September 2025

NOTES TO THE FINANCIAL STATEMENTS

1. Activities for generating income	Total 2025	Total 2024
	£	£
1. Voluntary Income		
General Gifts and Offerings	21,785,365	20,552,199
Gift Aid donations and tax rebate	28,697,022	26,633,319
Specific gifts and offerings	2,214,524	653,943
Legacies	946,474	143,894
Grants received	3,866,950	4,318,599
Other donations	297,869	1,959,918
	57,808,205	54,261,872

Included with Voluntary income is £2,234,417 which relates to restricted funds (2024: £1,995,905).

1a. Grants received

Grants received from external sources during the year to 30 September 2025 and for the year to 30 September 2024, are included under voluntary income. We welcome and appreciate the support from the various grant makers and while the individual amounts are of considerable import to the relevant individual activity, the number involved renders it impracticable to list donors in detail. Branch reports contain more detail.

2. Income from ancillary programs	Total 2025	Total 2024
Hire of premises+	3,874,305	3,977,699
Church Seminars etc	3,126,108	2,549,465
Ministry and Skills training	2,632,965	2,144,058
Coffee shops	701,222	674,924
Bookrooms	42,174	55,243
Charity shops	183,712	190,607
Foodbanks	418,665	578,061
Community Programs	1,609,837	1,663,503
Childcare programs	5,445,812	5,524,987
Nursing Homes	6,016,894	5,613,905
Other ancillary activities	385,161	273,538
	24,436,853	23,245,991

A proportion of the income for childcare and community programs is derived from Local Authority support for payment of fees on behalf of beneficiaries. Included within the above is £459,763 which relates to the group's subsidiary company (2024: £370,248).

Ministry and Skills training includes tuition fees received for Regents college of £1,102,180 (2024: £831,626) of which £583,290 (2024: £409,602) was from Student Loans Company. Fees income for taught awards £985,916 (2024: £713,224), research awards nil (2024: £1,950) and non-qualifying courses £116,264 (2024: £116,452).

NOTES TO THE FINANCIAL STATEMENTS

	Total 2025	Total 2024
3. Income from charitable activities		
Sundry Activities	160,728	129,007
	<u>160,728</u>	<u>129,007</u>
	Total 2025	Total 2024
4. Investment income		
Income generated from investment assets	554,607	534,116
Interest Received	918,269	870,212
	<u>1,472,876</u>	<u>1,404,328</u>
Total incoming resources	<u>83,878,662</u>	<u>79,041,198</u>
	Total 2025	Total 2024
5. Gain / (loss) on sale of assets		
Gain (loss) on sale of assets	5,886,562	860,593
	<u>5,886,562</u>	<u>860,593</u>
	Total 2025	Total 2024
6 Costs of raising funds		
Promotion and publicity	329,925	279,218
Bank Charges	380,737	371,573
	<u>710,662</u>	<u>650,790</u>

NOTES TO THE FINANCIAL STATEMENTS

		Church Activity 2025	Evangelism 2025	Youth 2025	Missions 2025	Training 2025	Ancillary 2025	Total 2025
6a Summary by Costs								
Personnel costs	8	26,593,316	120,240	1,095,280	297,085	1,102,314	8,635,938	37,844,173
UK Events and ministry programs		5,603,943	411,219	1,250,575	182,978	495,248	1,164,033	9,107,996
UK ancillary and community programs		1,455,394	1,667	17,131		211,484	2,294,766	3,980,442
Overseas ministry								
Training and development								
Literature and material		238,683	706	4,286	2,408	3,977		250,060
Premises costs		9,521,919	8,385	524	2,460	519,212	1,062,999	11,115,499
Utilities costs		3,615,801				2,791	355,155	3,973,747
Equipment costs		2,718,985	10,402	193,822	5,277	184,718	67,422	3,180,626
Office and administration costs		1,200,569	2,378	9,683	3,452	14,156	308,311	1,538,549
Grants Made	6d	2,357,523	53,017	32,776	1,755,451	17,135	194,098	4,410,000
Governance costs	7b	1,538,898	(59)	748	108,807	151,612	148,027	1,948,033
Interest Costs		1,992,814	190	11,392	6,077	5,256	19,090	2,034,819
		56,837,845	608,145	2,616,217	2,363,995	2,707,903	14,249,839	79,383,944

Support costs amount to £3,124,740 and are split out by cost type in Note 7a below.

These cost have allocated to "Church Activity", as this is considered appropriate as this is the main activity of the charity.

Included in the above £434,842 which relates to the group's subsidiary company. Included in the above is £2,363,995 which relate to restricted funds.

NOTES TO THE FINANCIAL STATEMENTS

		Church Activity 2024	Evangelism 2024	Youth 2024	Missions 2024	Training 2024	Ancillary 2024	Total 2024
6a Summary by Costs								
Personnel costs	8	26,042,334	165,936	1,021,681	205,108	1,068,666	8,584,499	37,088,224
UK Events and ministry programs		5,428,115	394,614	1,204,159	125,613	365,406	1,072,497	8,590,404
UK ancillary and community programs		1,529,240	3,747	31,471		205,972	2,820,539	4,590,969
Overseas ministry								0
Training and development								0
Literature and material		236,106	400	1,256	2,342	4,060		244,164
Premises costs		7,936,917	7,019	2,766	2,460	541,106	874,471	9,364,739
Utilities costs		2,936,014				896	284,306	3,221,216
Equipment costs		2,529,707	6,142	163,777	3,295	214,472	109,395	3,026,788
Office and administration costs		1,244,092	1,668	5,709	2,068	13,330	164,001	1,430,868
Grants Made	6d	2,672,478	65,646	16,972	1,557,356	9,523	62,735	4,384,710
Governance costs	7b	1,631,378	0	1,469	93,813	4,979	83,863	1,815,502
Interest Costs		2,529,813	126	11,471	5,648	7	10,196	2,557,261
		54,716,194	645,298	2,460,731	1,997,703	2,428,417	14,066,502	76,314,845

Support costs amount to £3,124,740 and are split out by cost type in Note 7a below.

These cost have allocated to "Church Activity", as this is considered appropriate as this is the main activity of the charity.

Included in the above £434,842 which relates to the group's subsidiary company. Included in the above is £2,363,995 which relate to restricted funds.

ELIM FOURSQUARE GOSPEL ALLIANCE
FINANCIAL STATEMENTS YEAR ENDED 30 September 2025

NOTES TO THE FINANCIAL STATEMENTS

	Total 2025	Total 2024
6c Expenditure re Ancillary Programs		
Church Seminars etc	399,933	204,919
Ministry and Skills training	117,201	107,434
Coffee shops	564,919	623,058
Bookrooms	31,769	36,608
Foodbanks	783,158	747,761
Charity shops	127,660	111,339
Childcare programs	6,064,657	6,391,743
Community Programs	1,344,240	1,358,811
Nursing Homes	4,816,300	4,484,829
	<u>14,249,839</u>	<u>14,066,502</u>

	Total 2025	Total 2024
6d. Grants Made		
	6a	
Individuals	1,019,056	979,573
Other ministries and institutions	2,984,394	2,751,407
Other charities	406,551	653,730
	<u>4,410,000</u>	<u>4,384,710</u>

Grants to other ministries and charities were mainly made by Churches. While specific details of each grant have not been collated it is known that over 100 churches made such payments. The trustees are satisfied that churches are adequately advised as to the parameters relative to the making of grants and that any misapplication would not have created any material misrepresentation in the financial statements.

	Total 2025	Total 2024
7a. Support costs		
Central and Regional Salaries	2,294,871	2,057,607
Central office premises	199,447	219,838
Central Equipment	283,503	261,244
Central administration costs	346,919	280,830
	<u>3,124,740</u>	<u>2,819,519</u>
7b. Governance Costs		
Principal auditor fee	138,600	132,000
Consultancy fees	2,082	27,198
Legal and advisory fees	1,793,469	1,640,898
Trustee and management committees	13,882	15,406
	<u>1,948,033</u>	<u>1,815,502</u>

ELIM FOURSQUARE GOSPEL ALLIANCE
FINANCIAL STATEMENTS YEAR ENDED 30 September 2025

NOTES TO THE FINANCIAL STATEMENTS

8. EMPLOYEES	Total	Total
	2025	2024

STAFF COSTS DURING THE YEAR WERE AS FOLLOWS:

Wages and salaries - ministry	30,331,055	29,125,814
Wages and salaries - administration	5,318,085	4,667,367
Agency Costs	30,892	25,620
Social security costs	934,354	884,629
Other pension costs	1,148,946	2,301,660
Private health insurance	80,841	83,134
	<u>37,844,173</u>	<u>37,088,224</u>

	Number	Number
	2025	2024
Staff roles		
Church and ministry staff	570	737
Youth Ministry	106	115
Administration	282	317
Care - Nursing and childcare	225	211
Community Programs	188	163
Property Services	126	145
	<u>1,497</u>	<u>1,688</u>

	Number	Number
	2025	2024
£90,001 - £100,000	1	
£80,001 - £90,000	2	1
£70,001 - £80,000	7	9
£60,001 - £70,000	10	5
£50,001 - £60,000	26	21
£40,001 - £50,000	91	59
£30,001 - £40,000	198	187
£20,001 - £30,000	265	266
£10,001 - £20,000	414	481
£1 - £10,000	483	659
Total	<u>1,497</u>	<u>1,688</u>

Trustees and Key Management Personnel	2025	2024
Remuneration re offices held	<u>1,422,425</u>	<u>1,091,307</u>
Trustees disbursement of expenses in fulfilment of duties	<u>35,861</u>	<u>30,755</u>

As required by the Constitution of the Alliance all members of the National Leadership Team (the Trustees) are serving ministers of the Alliance. During the year all members received remuneration commensurate with their ministerial or executive role. The total amount including pension contributions was £968,359 (2024: £998,625). A breakdown of this amount is included within the Trustees Report. Please read these in conjunction with this report.

Included in the disbursement of expenses above are payments to 13 trustees (2024: 14 trustees).

No other payment was made during the year to persons related to a trustee other than those due under contract of employment. In the period to September 2025 the number employed was 5 (2024: 6) with a total salary of £44,107 (2024: £79,384). A breakdown of this amount is included within the Trustees Report. Please read this in conjunction with this report

ELIM FOURSQUARE GOSPEL ALLIANCE
FINANCIAL STATEMENTS YEAR ENDED 30 September 2025

9. Tangible Fixed Assets

Group	Freehold property & leasehold improvements	Assets in the course of Construction	Fixtures, fittings & equipment	Total 2025
Cost as at 30 September 2024	211,509,894		6,483,914	217,993,808
Additions	5,642,417		629,306	6,271,724
Transfer to Investments				
Disposals	(8,093,978)		(3,915,230)	(12,009,208)
Cost as at 30 SEPTEMBER 2025	209,058,333		3,197,991	212,256,324
Accumulated depreciation as at 30 September 2024	25,287,360		4,781,200	30,068,560
Charge in the year	1,508,039		249,587	1,757,626
Depreciation on disposals	(3,339,695)		(3,915,230)	(7,254,924)
Accumulated depreciation as at 30 September 2025	23,455,704		1,115,558	24,571,262
Net book value at 30 SEPTEMBER 2025	185,602,629		2,082,433	187,685,062
Net book value at 30 September 2024	186,222,534		1,702,714	187,925,248

9. Tangible Fixed Assets

Charity	Freehold property & leasehold improvements	Assets in the course of Construction	Fixtures, fittings & equipment	Total 2025
Cost as at 30 September 2024	211,509,894		6,483,914	217,993,808
Additions	5,642,417		629,306	6,271,724
Transfer to Investments				
Disposals	(8,093,978)		(3,915,230)	(12,009,208)
Cost as at 30 SEPTEMBER 2025	209,058,333		3,197,991	212,256,324
Accumulated depreciation as at 30 September 2024	25,287,360		4,781,200	30,068,560
Charge in the year	1,508,039		249,587	1,757,626
Depreciation on disposals	(3,339,695)		(3,915,230)	(7,254,924)
Accumulated depreciation as at 30 September 2025	23,455,704		1,115,558	24,571,262
Net book value at 30 SEPTEMBER 2025	185,602,629		2,082,433	187,685,062
Net book value at 30 September 2024	186,222,534		1,702,714	187,925,248

On 31 October 1998, the freehold property in England, Scotland, Wales and the Channel Islands was revalued by Messrs GVA Grimley (RICS). The basis of the valuation used was depreciated replacement cost for the specialised properties, existing use value assuming vacant possession for non-specialised properties and open market value assuming vacant possession for properties, which are surplus to requirements. This valuation was included in the 1998 financial statements and the surplus arising transferred to the general reserve. Subsequently the 1998 valuation has been treated as the deemed cost for the relevant properties.

ELIM FOURSQUARE GOSPEL ALLIANCE
FINANCIAL STATEMENTS YEAR ENDED 30 September 2025

9a Investments

	Investment property
Value at 30 September 2024	10,357,644
Revaluation in year	<u>322,169</u>
Value as at 30 September 2025	<u><u>10,679,814</u></u>

5 properties were identified as being held solely for income generation and capital appreciation so were transferred from Tangible Fixed Assets in previous years. The valuation is reviewed annually to establish fair value at the balance sheet date.

10. STOCKS	Total 2025	Total 2024
Group		
Goods for resale	9,047	8,142
Office stock	8,699	10,697
	<u><u>17,746</u></u>	<u><u>18,839</u></u>

Goods for resale are held by local church bookrooms and EPC Services Shop

Charity		
Goods for resale	9,047	8,142
Office stock	839	1,466
	<u><u>9,886</u></u>	<u><u>9,608</u></u>

Goods for resale are held by local church bookrooms

11. DEBTORS	Total 2025	Total 2024
Group		
Trade Debtors	850,066	573,795
Prepayments		
Other debtors	2,817,188	2,645,764
	<u><u>3,667,255</u></u>	<u><u>3,219,559</u></u>
Charity		
Trade Debtors	850,066	573,795
Intercompany		
Other debtors	2,775,390	2,605,989
	<u><u>3,625,457</u></u>	<u><u>3,179,784</u></u>

ELIM FOURSQUARE GOSPEL ALLIANCE
FINANCIAL STATEMENTS YEAR ENDED 30 September 2025

NOTES TO THE FINANCIAL STATEMENTS

12. LONG TERM LOANS ADVANCED	Total	Total
	2025	2024
Group and Charity		
Advances to individuals	a 66,284	120,073
Sundry advances less provisions		
	66,284	120,073

a. Includes advances to one officer of the Alliance secured against assets and repayable by date of sale £6,124 (2024: £8,776) No individual loan exceeds £30,000. No new loans were given in the year to any officers of the Alliance.

13. CASH AT BANK AND IN HAND	Unrestricted	Restricted	Total	Total
Group	Funds	Funds	Funds	Funds
	2025	2025	2025	2024
Net balance held in local church accounts	19,568,083		19,568,083	20,608,788
Central Funds	11,476,584	769,986	12,246,570.1	9,294,982
	31,044,667	769,986	31,814,653	29,903,770

Central funds balance includes £80,973 (2024: £90,619) which relates to groups subsidiary company.

14. CREDITORS	Total	Total
Group	2025	2024
Trade creditors	972,745	1,419,138
Social security and other taxes	99,441	86,231
Other creditors	142,937	130,078
Accruals and deferred income	1,385,311	1,070,153
	2,600,434	2,705,600
Charity		
	Total	Total
	2025	2024
Trade creditors	962,770	1,413,599
Social security and other taxes	99,440	86,195
Other creditors	142,937	130,078
Accruals and deferred income	1,313,212	992,538
	2,518,359	2,622,410

ELIM FOURSQUARE GOSPEL ALLIANCE
FINANCIAL STATEMENTS YEAR ENDED 30 September 2025

NOTES TO THE FINANCIAL STATEMENTS

	Total	Total
15. LONG TERM LOANS RECEIVED	2025	2024
Unsecured liabilities:-		
Amounts due to other trusts	162,642	169,475
Amounts due to individuals	357,346	542,873
Amounts repayable within one year	<u>(217,346)</u>	<u>(402,873)</u>
	302,642	309,475
Secured liabilities:-		
Bank loans (b)	25,172,193	31,545,773
Bank loan portion payable within one year	(1,910,635)	(1,979,260)
Individual loan portion payable within one year		
Total Long Term Loans	<u>23,564,200</u>	<u>29,875,988</u>
Bank loan projected repayments		
Within one year	1,910,635	1,979,260
After one and within two years	327,333	1,979,255
After two and within five years	200,000	2,700,000
After five years	22,734,225	24,887,258
	<u>25,172,193</u>	<u>31,545,773</u>

Bank loans are secured by charges on certain properties of the Alliance.

£22.25m is provided by Lloyds as a Fixed Rate loan due to be repaid in 2043.

The balance of the bank facilities is provided at LIBOR related rates by Lloyds and RBS and is being repaid over an agreed 15 year term by 2031.

16. MOVEMENT ON RESTRICTED FUNDS	CHURCH	ELIM RELIEF	2025 TOTAL	2024 TOTAL
Group and charity	RESTRICTED	ASSOC.	RESTRICTED	RESTRICTED
	FUNDS	FUND	FUNDS	FUNDS
			£	£
At 1 October 2024	808,453	92,909	899,564	901,362
Incoming resources	2,003,831	230,586	2,234,417	1,995,905
Expenditure	(2,059,691)	(304,304)	(2,363,995)	(1,997,703)
At 30 SEPTEMBER 2025	<u>752,593</u>	<u>19,191</u>	<u>769,986</u>	<u>899,564</u>

Churches hold various funds as a result of specific donations, which are awaiting the relevant allocation, The major portion of these funds are church building funds.

Elim Relief Association is a fund from which to provide relief overseas through humanitarian and development programs.

ELIM FOURSQUARE GOSPEL ALLIANCE
FINANCIAL STATEMENTS YEAR ENDED 30 September 2025

NOTES TO THE FINANCIAL STATEMENTS

17. MOVEMENT ON DESIGNATED FUNDS

The Group	CAPITAL DEFINED BENEFIT		2025 TOTAL DESIGNATED FUNDS	2024 TOTAL DESIGNATED FUNDS
	ASSETS FUND	PENSION OBLIGATION		
At 1 October 2024	166,024,771	(6,367,000)	159,657,771	154,979,448
Incoming resources				
Expenditure				
Transfers	6,647,924	2,497,000	9,144,924	4,678,323
At 30 SEPTEMBER 2025	172,672,695	(3,870,000)	168,802,695	159,657,771

The charity	CAPITAL DEFINED BENEFIT		2025 TOTAL DESIGNATED FUNDS	2024 TOTAL DESIGNATED FUNDS
	ASSETS FUND	PENSION OBLIGATION		
At 1 October 2024	166,024,771	(6,367,000)	159,657,771	154,979,448
Incoming resources				
Expenditure				
Transfers	6,647,923	2,497,000	9,144,923	4,678,323
At 30 SEPTEMBER 2025	172,672,694	(3,870,000)	168,802,694	159,657,771

Local Church leaderships have invested monies from unrestricted funds for various specific purposes particularly building projects. Capital Assets funds represents the accumulation of contributions applied to the acquisition of property used in pursuit of our charity objectives.

Defined benefit pension obligation is the deficit between a defined benefit pension scheme's assets and the present value of its liabilities, which the employer must recognise as a balance sheet liability in accordance with UK pensions legislation.

18. Allocation of Assets by Fund

18.1 Group	General	Designated	Restricted	Total
Fixed Assets		187,685,062		187,685,062
Investments		10,679,814		10,679,814
Loan Advances	66,284			66,284
Current Assets	34,729,668		769,986	35,499,654
Current Liabilities	(2,600,434)	(2,127,981)		(4,728,415)
Long term Liabilities		(23,564,200)		(23,564,200)
Pension obligation		(3,870,000)		(3,870,000)
	32,195,518	168,802,696	769,986	201,768,199

18.2 Charity	General	Designated	Restricted	Total
Fixed Assets		187,685,062		187,685,062
Investments		10,679,814		10,679,814
Loan Advances	66,284			66,284
Current Assets	34,575,883		769,986	35,345,869
Current Liabilities	(2,518,359)	(2,127,981)		(4,646,340)
Long term Liabilities		(23,564,200)		(23,564,200)
Pension obligation		(3,870,000)		(3,870,000)
	32,123,808	168,802,695	769,986	201,696,489

ELIM FOURSQUARE GOSPEL ALLIANCE
FINANCIAL STATEMENTS YEAR ENDED 30 September 2025

NOTES TO THE FINANCIAL STATEMENTS

19. CONTINGENT LIABILITIES

There are no contingent liabilities (2024 : £nil)

20. CAPITAL COMMITMENTS

As at 30 September 2025, the Alliance has no significant capital commitments outside of the minor church building projects already under contract.

21. OPERATING LEASES

At the year end the charity had commitments under non-cancellable operating leases expiring as below.

Group	2025 £000s	2024 £000s
	Office Equipment	Office Equipment
Not later than 1 year	155	180
Later than 1 year but not later than 5 years	226	273
	<u>382</u>	<u>453</u>

Charity only	2025 £000s	2024 £000s
	Office Equipment	Office Equipment
Not later than 1 year	155	180
Later than 1 year but not later than 5 years	226	273
	<u>382</u>	<u>453</u>

22. PENSIONS

The charity operates a defined benefit occupational pension scheme, the Elim Ministers' Pension Fund, to provide retirement benefits for its current and previous ministers and employees.

A full actuarial valuation was carried out as at 31 December 2024 and indicates a pension shortfall of £5.8m, reflecting continued progress against the agreed recovery plan. The Technical Provisions deficit is expected to be eliminated by 28 February 2029.

The total employer contributions during the year to 30 September 2025 amounted to £1,972,000 (2024: £1,921,000).

Contributions to the scheme for the year ending 30 September 2026 are expected to be £2.0 million.

The scheme is funded by payment of contributions from the Alliance to a trustee administered fund (members are not required to contribute).

Benefits were built up in the scheme during the year on a 'final pensionable salary' basis, whereby the associated benefits are calculated with reference to a member's Final Pensionable Salary at the time they leave service or retire.

Employee benefit obligations	Value at 2025 £000s	Value at 2024 £000s
	£	£
Present value of benefit obligation	45,045	46,261
Fair value of scheme assets	(41,175)	(39,894)
Net Pension Liability	<u>3,870</u>	<u>6,367</u>

ELIM FOURSQUARE GOSPEL ALLIANCE
FINANCIAL STATEMENTS YEAR ENDED 30 September 2025

NOTES TO THE FINANCIAL STATEMENTS

The amounts recognised in the statement of financial activities are as follows:

	2025	2024
	£000s	£000s
Current service cost	753	1,704
Net Interest cost on the net defined benefit liability	284	388
Total	<u>1,037</u>	<u>2,092</u>

Remeasurements of the net defined benefit liability recognised in Other gains and losses

	2025	2024
	£000s	£000s
Actual return on assets excluding interest income	187	2,253
Actuarial (losses) / gains	1,374	(1,127)
	<u>1,561</u>	<u>1,126</u>

Changes in present value of benefit obligation

	2025	2024
	£000s	£000s
Opening defined benefit obligation	46,261	43,850
Current service cost	753	1,704
Interest cost	2,227	2,331
Actuarial loss / (gain)	(1,374)	1,127
Benefits paid	(2,822)	(2,751)
Closing defined benefit obligation	<u>45,045</u>	<u>46,261</u>

Change in fair value of scheme assets

	2025	2024
	£000s	£000s
Opening fair value of scheme assets	39,894	36,528
Interest income	1,944	1,943
Return on assets excluding interest income	187	2,253
Employer contributions	1,972	1,921
Benefits paid	(2,822)	(2,751)
Closing fair value of scheme assets	<u>41,175</u>	<u>39,894</u>

The assets of the scheme were:

	2025	2024
LDI	16.9%	19.2%
UK Equities	0.8%	0.7%
Overseas equities	42.5%	37.6%
Gilts	1.2%	1.1%
Corporate bonds	0.8%	0.9%
Overseas bonds	0.8%	0.9%
Property	27.6%	25.5%
Cash/ other	9.4%	14.1%
	<u>100%</u>	<u>100%</u>

NOTES TO THE FINANCIAL STATEMENTS

Principal Actuarial assumptions	2025	2024
Discount rate	5.70%	4.92%
Inflation assumption (RPI)	3.00%	3.23%
Inflation assumption (CPI)	2.00%	2.23%
Future salary increases	2.00%	
for first 9 years post September 2024		0.00%
thereafter		2.35%
Deferred pension revaluation	2.00%	2.23%
Benefits accrued pre 6 April 1997	0.00%	0.00%
Benefits accrued April 1997 to 6 April 2005	2.10%	2.28%
Benefits accrued post 6 April 2005	1.59%	1.69%

Assumed life expectancies on retirement at age 65 are:

Male Mortality	100% of ONS National Life tables 2021-23
Females Mortality	100% of ONS National Life tables 2021-23
Mortality improvements	CMI 2024 long term improvement of 1.0% using core parameters
Cash Commutation	75% (2024: 80%) members take maximum amount available
Expenses	Nil

Historical disclosures

	2025	2024	2023
	£	£	£
Defined benefit obligation	(45,045)	(46,261)	(43,850)
Scheme assets	41,175	39,894	36,528
Deficit	(3,870)	(6,367)	(7,322)



EPC SERVICES LTD

STATEMENT OF ACCOUNTS YEAR ENDED 30 SEPTEMBER 2025

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Company number 03365059

EPC SERVICES LTD

**COMPANY INFORMATION
YEAR ENDED 30 SEPTEMBER 2025**

DIRECTORS

M Pugh
A P Hudson
K Devabalan

REGISTERED OFFICE

Elim International Centre
De Walden Road
West Malvern
Worcestershire
WR14 4DF

BANKERS

National Westminster Bank plc
31 Promenade
CHELTENHAM
Gloucestershire
GL50 1LH

AUDITOR

Moore Kingston Smith LLP
Chartered Accountants and Business
Advisors
9 Appold Street
London
EC2A 2AP

COMPANY REGISTRATION NUMBER

03365059

EPC SERVICES LTD

DIRECTOR'S REPORT YEAR ENDED 30 SEPTEMBER 2025

The directors present their report together with financial statements for the year ended 30 September 2025.

DIRECTORS

The membership of the Board is set out below.

M Pugh
A P Hudson
K Devabalan

RESPONSIBILITIES OF THE DIRECTORS

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standards 102 (The Financial Reporting Standard applicable in the UK and Republic of Ireland). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statement comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

EPC SERVICES LTD

**DIRECTOR'S REPORT
YEAR ENDED 30 SEPTEMBER 2025**

Disclosure of information to the auditor

Each of the directors at the time when this report is approved has confirmed that:

- so far as the directors are aware there is no relevant audit information of which the company's auditor is unaware;
- and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

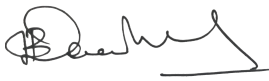
AUDITOR

Under section 487(2) of the Companies Act 2006 Moore Kingston Smith LLP will be deemed to have been reappointed as auditor 28 days after these financial statements have been sent to members or 28 days after the latest date prescribed for filing the accounts with the registrar, whichever is earlier.

SMALL COMPANY EXEMPTIONS

In preparing this report the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf by



.....
KUMAR DEVABALAN
DIRECTOR

DATE: 30 April 2026

**INDEPENDENT AUDITOR'S REPORT
YEAR ENDED 30 SEPTEMBER 2025**

Opinion

We have audited the financial statements of EPC Services Ltd (the company') for the year ended 30 September 2025 which comprise the Statement of Comprehensive Income, the Balance Sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 September 2025 and of its financial result for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**INDEPENDENT AUDITOR'S REPORT
YEAR ENDED 30 SEPTEMBER 2025**

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of directors

As explained more fully in the directors' responsibilities statement set out on page 3, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from

**INDEPENDENT AUDITOR'S REPORT
YEAR ENDED 30 SEPTEMBER 2025**

error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the company.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the company and considered that the most significant are the Companies Act 2006, UK financial reporting standards as issued by the Financial Reporting Council, and UK taxation legislation.
- We obtained an understanding of how the company complies with these requirements by discussions with management and those charged with governance.
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.
- We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.

**INDEPENDENT AUDITOR'S REPORT
YEAR ENDED 30 SEPTEMBER 2025**

- Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken for no purpose other than to draw to the attention of the company's members those matters which we are required to include in an auditor's report addressed to them. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the company and company's members as a body, for our work, for this report, or for the opinions we have formed.

Moore Kingston Smith LLP

Andrew Stickland (Senior Statutory Auditor)

for and on behalf of Moore Kingston Smith LLP, Statutory Auditor

1 May 2026

9 Appold Street
London
EC2A 2AP

EPC SERVICES LTD

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

	Note	2025 £	2024 £
Turnover		459,763	370,248
Cost of sales		(319,465)	(293,734)
Gross profit		140,299	76,514
Administrative expenses		(126,297)	(83,013)
Other operating income	2.4	10,920	-
Operating (Loss) Profit		24,922	(6,499)
(Loss) / Profit on ordinary activities before taxation		24,922	(6,499)
Tax on (Loss) / Profit from ordinary activities		-	-
Charitable Donation		-	-
(Loss) / Profit transferred to Reserves		24,922	(6,499)

STATEMENT OF RESERVES		2025 £	2024 £
At 1 October 2024		46,789	53,287
(Loss) / Profit for the period		24,920	(6,499)
Called Up Share Capital		1	1
At 30 September 2025		71,710	46,789

There were no recognised gains or losses other than the results for the period as set out above.

There was no other comprehensive income for 2025 (2024: £nil)

The accompanying accounting policies and notes form an integral part of these financial statements


**BALANCE SHEET
AT 30 SEPTEMBER 2025**

	Note	2025 £	2024 £
Fixed Assets			
Tangible fixed assets	6	-	-
Current Assets			
Stock		7,859	9,230
Debtors	7	52,718	39,775
Cash at bank and in hand	8	97,292	80,973
		<u>157,869</u>	<u>129,978</u>
Creditors: amounts falling due within one year	9	86,159	83,190
		<u>71,710</u>	<u>46,788</u>
Net current assets		71,710	46,788
Net assets		<u>71,710</u>	<u>46,788</u>
Capital and reserves			
Profit and loss account		71,710	46,788
		<u>71,710</u>	<u>46,788</u>
Equity shareholders' funds		<u>71,710</u>	<u>46,788</u>

The company is limited by Share Capital.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A – Small Entities.

These financial statements were approved and authorised for issue by the board and signed on its behalf on 30 April 2026.



**KUMAR DEVABALAN
DIRECTOR**

The accompanying accounting policies and notes form an integral part of these financial statements.

EPC SERVICES LTD

Notes to the Financial Statements YEAR ENDED 30 SEPTEMBER 2025

1. GENERAL INFORMATION

EPC Services Ltd is a company limited by shares and incorporated in England. The registered office is Elim International Centre, De Walden Road, West Malvern, Worcestershire WR14 4DF. The financial statements are prepared in sterling, which is the functional currency of the Company. Monetary amounts in these financial statements are rounded to the nearest £.

Share Capital

Authorised share capital:	2025	2024
	£	£
1 Ordinary share of £1 each Issued and fully paid:	1	1
	2025	2024
	No.	No.
Ordinary shares of £1 each	1	1
	£	£

2. ACCOUNTING POLICIES

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

The financial statements have been prepared on a going concern basis. Given the continued profitable trading and balance sheet position the directors consider that there is no material uncertainty as to going concern and that the company is able to pay its debts as they fall due.

2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, VAT, and other sales taxes.

2.4 Other Income

In FY25 the Deficit performance of the SHOP required RTC to make a contribution into EPC in the form of a grant, to cover the deficit.

2.5 Tangible Fixed Assets

Tangible fixed assets under the cost model would be stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost would include expenditure that is directly attributable to bring the asset to location and condition necessary for it to be capable of operating in the manner intended by management.

EPC SERVICES LTD

Notes to the Financial Statements YEAR ENDED 30 SEPTEMBER 2025

Depreciation would be charged so as to allocate the cost of assets less their residual value over their estimated useful life, using the straight-line method.

Depreciation would be provided on the following basis:

Fixture and fittings	-	25%
Computer Equipment	-	20%

The assets' values and depreciation methods are reviewed and adjusted prospectively if appropriate, or if there is an indication of significant change since the last reporting date.

Gains or losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of comprehensive income.

2.6 Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each reporting date stocks are assessed for impairment. If stock is impaired the carrying amount is reduced to its selling price less costs to complete and sell. Impairment loss is recognised immediately in profit or loss.

2.7 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans Receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.8 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.9 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors.

2.10 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

EPC SERVICES LTD

**Notes to the Financial Statements
YEAR ENDED 30 SEPTEMBER 2025**

3. JUDGEMENTS IN APPLYING ACCOUNTING POLICIES AND KEY SOURCES OF ESTIMATION UNCERTAINTY

There are no significant areas of judgement or estimation uncertainty.

4. AUDITOR'S REMUNERATION

	2025	2024
	£	£
Fees payable to the Company's auditor	5,140	3,370

5. EMPLOYEES

	2025	2024
	£	£
Staff costs during the year were as follows:		
Wages and salaries	83,885	71,976
	83,885	71,976

The average number of employees of the company during the period was 11 (2024: 13) all being employed in the shop. All of those who were directors received no remuneration in the current or prior year.

6. TANGIBLE FIXED ASSETS

	Computer Equipment	Furniture, Fixtures & Equipment	Total
	£	£	£
Cost at 1 October 2024	-	-	-
Additions during the year	-	-	-
At 30 September 2025	-	-	-
Depreciation at 1 October 2024	-	-	-
Charge for the year	-	-	-
At 30 September 2025	-	-	-
Net book value 30 September 2025	-	-	-
Net book value 1 October 2024	-	-	-

7. DEBTORS

EPC SERVICES LTD

**Notes to the Financial Statements
YEAR ENDED 30 SEPTEMBER 2025**

	2025	2024
	£	£
Trade debtors	-	-
Other debtors	<u>41,798</u>	<u>39,775</u>
	<u>41,798</u>	<u>39,775</u>
8. CASH AND CASH EQUIVALENTS		
	2025	2024
	£	£
Cash at bank and in hand	<u>104,127</u>	<u>80,973</u>
9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2025	2024
	£	£
Amounts owed to related undertakings	-	-
Trade creditors	9,975	5,539
Other taxes and social security	-	36
Accruals	76,184	77,615
Loan from parent Charity	-	-
	<u>86,159</u>	<u>83,190</u>
10. Related party transactions		
<p>During the period Elim Foursquare Gospel Alliance (EFGA) the parent undertaking paid expenses on behalf of the Company. At year end the Company owed EFGA £nil (2024: £nil).</p> <p>The Company has taken exemptions available under section 1A of FRS102 not to disclose transactions with its parent company.</p>		
12. Controlling party		
<p>The directors consider that the Company's ultimate controlling related party is Elim Foursquare Gospel Alliance (EFGA).</p> <p>The Elim Trust Corporation acts as a trustee for the EFGA.</p> <p>Copies of the group accounts can be obtained from the principal address at Elim International Office, De Walden Road, West Malvern WR14 4DF.</p>		

EPC SERVICES LTD

**Notes to the Financial Statements
YEAR ENDED 30 SEPTEMBER 2025**

EPC SERVICES LIMITED

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT

for year ended 30 SEPTEMBER 2025

	2025	2024
	£	£
Turnover		
Summit Income	268,523	224,330
Other sales	31,853	6,294
Shop sales	148,456	139,623
Grant from RTC to cover SHOP Deficit	10,932	-
	<u>459,763</u>	<u>370,247</u>
 Cost of sales		
Other Conferences costs	239,920	217,763
Shop Purchases	64,118	65,574
Other costs	15,426	10,397
	<u>319,465</u>	<u>293,734</u>
 Gross profit	 <u>140,299</u>	 <u>76,513</u>
 Expenditure		
Salaries	83,885	71,976
Premises costs	6,127	1,552
Audit fees	5,140	3,370
Professional Fees	-	131
Bank charges	1,910	1,855
Equipment costs	3,180	2,762
Vehicle and Travel expenses	-	-
Post stationery and phone	572	396
Donation under Gift Aid to EFGA	14,564	299
Sundry expenses	-	672
	<u>115,377</u>	<u>83,013</u>
 Trading (loss)/ Profit	 <u>24,922</u>	 <u>(6,500)</u>
 Net (loss) / profit on ordinary activities before taxation	 <u><u>24,922</u></u>	 <u><u>(6,500)</u></u>

THIS PAGE DOES NOT FORM PART OF THE STATUTORY FINANCIAL STATEMENTS



THE ELIM TRUST CORPORATION

FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2025

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Company Number 00290974

THE ELIM TRUST CORPORATION
COMPANY INFORMATION
YEAR ENDED 30 SEPTEMBER 2025

DIRECTORS

Rev M Pugh
Rev H Afflu
Rev S Ball
Rev S Blount
Rev D Campbell
Rev D J Clark
Rev D De Souza
K Devabalan
Rev J J Glass
Rev A P Hudson
Rev E Michael
Rev M Nunn
Rev M Ryan (Resigned 03/07/25)
Rev K Wood

SECRETARY

Rev Olivia Amartey

REGISTERED OFFICE

Elim International Centre
De Walden Road
West Malvern
Malvern
Worcester
WR14 4DF

AUDITOR

Moore Kingston Smith LLP
Chartered Accountants & Business Advisors
9 Appold Street
London
EC2A 2AP

COMPANY REGISTRATION

00290974

THE ELIM TRUST CORPORATION
DIRECTORS' REPORT FOR THE
YEAR ENDED 30 SEPTEMBER 2025

The Directors present their report together with financial statements for the period ended 30 September 2025.

PRINCIPAL ACTIVITY

The Corporation acts as Trustee to Elim Foursquare Gospel Alliance, to hold property title deeds and to make guarantees.

The company has not traded during the year. There has been no income or expenditure for the year and a profit and loss account is accordingly not submitted. Any expenses have been met by Elim Foursquare Gospel Alliance.

DIRECTORS

The present membership of the Board is set out below. All Directors served throughout the year-

Rev M Pugh
Rev H Afflu
Rev S Ball
Rev S Blount
Rev D Campbell
Rev D J Clark
Rev D De Souza
K Devabalan
Rev J J Glass
Rev A P Hudson
Rev E Michael
Rev M Nunn
Rev M Ryan (Resigned 03/07/25)
Rev K Wood

RESPONSIBILITIES OF THE DIRECTORS AND AUDITORS

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

THE ELIM TRUST CORPORATION
DIRECTORS' REPORT FOR THE
YEAR ENDED 30 SEPTEMBER 2025

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information of which the company's auditor is unaware; and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

AUDITOR

Moore Kingston Smith LLP, having expressed their willingness to continue in office, will be deemed reappointed for the next financial year in accordance with section 487(2) of the Companies Act 2006 unless the company receives notice under section 488(1) of the Companies Act 2006.

SMALL COMPANIES NOTE

In preparing this report, the directors have taken advantage of small companies' exemptions provided by section 415A of the Companies Act 2006.

On behalf of the board



.....
K DEVABALAN

DATE: 30 April 2026

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ELIM TRUST CORPORATION

Opinion

We have audited the financial statements of The Elim Trust Corporation (the 'company') for the year ended 30 September 2025 which comprise the Balance Sheet and principal accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 September 2025 and of its result for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ELIM TRUST CORPORATION

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made;
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of directors

As explained more fully in the directors' responsibilities statement set out on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the company's internal control.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ELIM TRUST CORPORATION

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the company.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the company and considered that the most significant are the Companies Act 2006, UK financial reporting standards as issued by the Financial Reporting Council, and UK taxation legislation.
- We obtained an understanding of how the company complies with these requirements by discussions with management and those charged with governance.
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.
- We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.
- Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ELIM TRUST CORPORATION

involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken for no purpose other than to draw to the attention of the company's members those matters which we are required to include in an auditor's report addressed to them. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the company and company's members as a body, for our work, for this report, or for the opinions we have formed.

Moore Kingston Smith LLP

Andrew Stickland (Senior Statutory Auditor)
for and on behalf of Moore Kingston Smith LLP, Statutory Auditor

1 May 2026

9 Appold St
London
EC2A 2AP

THE ELIM TRUST CORPORATION

**PRINCIPAL ACCOUNTING POLICIES FOR THE
YEAR ENDED 30 SEPTEMBER 2025**

BASIS OF PREPARATION

The financial statements have been prepared under the historical cost convention and in accordance with Section 1A of Financial Reporting Standard Section 102, the Financial Reporting standard applicable to the UK and the Republic of Ireland and the Companies Act 2006.

GENERAL INFORMATION

The Elim Trust Corporation is a private company limited by guarantee incorporated in the United Kingdom. The registered office is Elim International Centre, De Walden Road, West Malvern, Malvern, Worcester, WR14 4DF. The Financial Statements are prepared in sterling which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The company was dormant during the current year.

THE ELIM TRUST CORPORATION

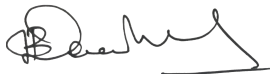
**BALANCE SHEET
AS AT 30 SEPTEMBER 2025**

	30 Sept 2025 £	30 Sept 2024 £
CURRENT ASSETS	<u>-</u>	<u>-</u>

The company is limited by guarantee.

The company was dormant throughout the financial period ended 30 September 2025.

The financial statements were approved by the Board of Directors on 30 April 2026 and signed on their behalf by



..... Director
KUMAR DEVABALAN

Company number: 00290974



Elim Pentecostal Alliance Council

FINANCIAL STATEMENTS

30 SEPTEMBER 2025

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COMPANY NUMBER R0000206 Northern Ireland

**ELIM PENTECOSTAL ALLIANCE COUNCIL
COMPANY INFORMATION
YEAR TO 30 SEPTEMBER 2025**

DIRECTORS

Rev M Pugh
Kumar Devabalan
Rev E Michael

REGISTERED OFFICE

Elim Corporate Office
14 Charlestown Avenue
Portadown
Armagh
BT63 5ZF

AUDITOR

Moore Kingston Smith LLP
Chartered Accountants and Business Advisors
9 Appold Street
London
EC2A 2AP

REGISTERED NUMBER

R0000206 Northern Ireland

**ELIM PENTECOSTAL ALLIANCE COUNCIL
DIRECTORS' REPORT FOR THE
YEAR TO 30 SEPTEMBER 2025**

The directors of the company present their annual report together with the financial statements for the year to 30 September 2025.

The principal activity is to act as Trustee to hold property title deeds and to make guarantees.

The company has been dormant and has not traded during the year or the previous financial period.

DIRECTORS

The directors who served the company during the year were as follows:

Rev M Pugh
Kumar Devabalan
Rev E Michael

RESPONSIBILITIES OF THE DIRECTORS AND AUDITOR

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information of which the company's auditor is unaware; and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

**ELIM PENTECOSTAL ALLIANCE COUNCIL
DIRECTORS' REPORT FOR THE
YEAR TO 30 SEPTEMBER 2025**

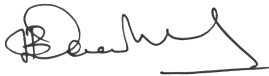
AUDITOR

Moore Kingston Smith LLP, having expressed their willingness to continue in office, will be deemed reappointed for the next financial year in accordance with section 487(2) of the Companies Act 2006 unless the company receives notice under section 488(1) of the Companies Act 2006.

SMALL COMPANIES NOTE

In preparing this report, the directors have taken advantage of small companies exemptions provided by section 415A of the Companies Act 2006.

On behalf of the board



KUMAR DEVABALAN

DATE: 30 April 2026

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ELIM PENTECOSTAL ALLIANCE COUNCIL

Opinion

We have audited the financial statements of Elim Pentecostal Alliance Council (the 'company') for the year ended 30 September 2025 which comprise the Statement of Comprehensive Income, the Balance Sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 September 2025 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ELIM PENTECOSTAL ALLIANCE COUNCIL

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of directors

As explained more fully in the directors' responsibilities statement set out on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the company's internal control.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ELIM PENTECOSTAL ALLIANCE COUNCIL

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the company.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the company and considered that the most significant are the Companies Act 2006, UK financial reporting standards as issued by the Financial Reporting Council, and UK taxation legislation.
- We obtained an understanding of how the company complies with these requirements by discussions with management and those charged with governance.
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.
- We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.
- Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ELIM PENTECOSTAL ALLIANCE
COUNCIL**

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken for no purpose other than to draw to the attention of the company's members those matters which we are required to include in an auditor's report addressed to them. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the company and company's members as a body, for our work, for this report, or for the opinions we have formed.

Moore Kingston Smith LLP

Andrew Stickland (Senior Statutory Auditor)
for and on behalf of Moore Kingston Smith LLP, Statutory Auditor

1 May 2026

9 Appold St
London
EC2A 2AP

**ELIM PENTECOSTAL ALLIANCE COUNCIL
PRINCIPAL ACCOUNTING POLICIES FOR THE
YEAR ENDED 30 SEPTEMBER 2025**

BASIS OF PREPARATION

The financial statements have been prepared under the historical cost convention and in accordance with Section 1A of Financial Reporting Standard Section 102, the Financial Reporting standard applicable to the UK and the Republic of Ireland and the Companies Act 2006.

GENERAL INFORMATION

Elim Pentecostal Alliance Council is a private company limited by guarantee incorporated in Northern Ireland. The registered office is Elim Corporate Office, 14 Charlestown Avenue, Portadown, Armagh, BT63 5ZF. The Financial Statements are prepared in sterling which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The company was dormant throughout the year ended 30 September 2025.

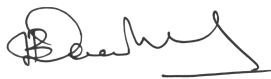
**ELIM PENTECOSTAL ALLIANCE COUNCIL
STATEMENT OF COMPREHENSIVE INCOME FOR THE
YEAR ENDED 30 SEPTEMBER 2025**

The company was dormant throughout the year ended 30 September 2025.

**ELIM PENTECOSTAL ALLIANCE COUNCIL
BALANCE SHEET AS AT 30 SEPTEMBER 2025**

	Note	2025 £	2024 £
Current Assets			
Cash deposit with Elim Foursquare Gospel Alliance		50	50
Capital and Reserves			
Called-up equity share capital	3	50	50
Shareholders' Funds		50	50

The financial statements were approved by the Directors on 30 April 2026 and are signed on their behalf by :



..... Director
KUMAR DEVABALAN

Company Number: R0000206 Northern Ireland

The accompanying accounting policies and notes form part of these financial statements.

**ELIM PENTECOSTAL ALLIANCE COUNCIL
NOTES TO THE FINANCIAL STATEMENTS FOR THE
YEAR ENDED 30 SEPTEMBER 2025**

1. Dormant Status

The company was dormant throughout the year ended 30 September 2025. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

Any expenses have been met by the Elim Foursquare Gospel Alliance.

2. Controlling related party

The Elim Trust Corporation is the company's controlling related party by virtue of its 90% share of the allotted ordinary share capital. The registered address of The Elim Trust Corporation is Elim International Centre, De Walden Road, Malvern, England, WR14 4DF.

3. Share Capital

Authorised share capital:

	2025	2024
	£	£
50 Ordinary shares of £1 each	50	50

Allotted, called-up and fully paid:

	No.	2025	No.	2024
		£		£
Ordinary shares of £1 each	50	50	50	50



THE ELIM CHURCH INCORPORATED

STATEMENT OF ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2025

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Company number 225219

ELIM CHURCH INCORPORATED COMPANY INFORMATION

DIRECTORS

Rev S Ball
Rev S Blount
Rev D Campbell
Rev D Clark
Rev D De Souza
Rev J J Glass
Rev D Howard
Rev A P Hudson
Rev E Michael
Rev R Payne
Rev D Pickett
Rev M Pugh
Rev P Weaver

SECRETARY

Rev O Amartey

REGISTERED OFFICE

Elim International Centre
De Walden Road
West Malvern
Worcestershire
WR14 4DF

BANKERS

National Westminster Bank plc
31 Promenade
CHELTENHAM
Gloucestershire
GL50 1LH

AUDITOR

Moore Kingston Smith LLP
Chartered Accountants and Business
Advisors
9 Appold St
London
EC2A 2AP

COMPANY REGISTRATION NUMBER

00225219

ELIM CHURCH INCORPORATED

DIRECTORS' REPORT

The directors present their report together with financial statements for the year ended 30 September 2025.

PRINCIPAL ACTIVITY

The principal activity is to act as an association of churches to promote the Christian religion and to issue credentials to ministers. Its operational title is Elim Network.

BUSINESS REVIEW

The results for the year are summarised in the Profit and Loss Account. Turnover during the year was £46,881 (2024: £46,014). There was a deficit for the period of -£23,765 (2024 Loss: -£34,541).

DIRECTORS

The present membership of the Board is set out below. All directors served throughout the year except as noted below.

Rev S Ball
Rev S Blount
Rev D Campbell
Rev D Clark
Rev D De Souza
Rev J J Glass
Rev D Howard
Rev A P Hudson
Rev E Michael
Rev R Payne
Rev D Pickett
Rev M Pugh
Rev P Weaver

The guarantors of the company are the members of the Elim Foursquare Gospel Alliance National Leadership Team. Their guarantee is limited to £1.

All directors of this company except for D Howard, R Payne, D Pickett, and P Weaver are members of the Elim Foursquare Gospel Alliance National Leadership Team.

RESPONSIBILITIES OF THE DIRECTORS

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standards 102 (The Financial Reporting Standard applicable in the UK and Republic of Ireland). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

ELIM CHURCH INCORPORATED

DIRECTORS' REPORT

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statement comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to the auditor

Each of the directors at the time when this report is approved has confirmed that:

- so far as the directors are aware there is no relevant audit information of which the company's auditor is unaware;

and

- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

AUDITOR

Moore Kingston smith LLP, having expressed their willingness to continue in office, will be deemed have been reappointed as auditor 28 days after these financial statements have been sent to members or 28 days after the latest date prescribed for filing the accounts with the registrar, whichever is earlier.

SMALL COMPANY EXEMPTIONS

In preparing this report the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 12 May 2026 and signed on its behalf by



Rev STUART BLOUNT
DIRECTOR

ELIM CHURCH INCORPORATED

INDEPENDENT AUDITOR'S REPORT

Opinion

We have audited the financial statements of Elim Church Incorporated (the company') for the year ended 30 September 2025 which comprise the Statement of Comprehensive Income, the Balance Sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 September 2025 and of its financial result for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

ELIM CHURCH INCORPORATED **INDEPENDENT AUDITOR'S REPORT**

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of directors

As explained more fully in the directors' responsibilities statement set out on page 3, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the company's internal control.

ELIM CHURCH INCORPORATED **INDEPENDENT AUDITOR'S REPORT**

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the company.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the company and considered that the most significant are the Companies Act 2006, UK financial reporting standards as issued by the Financial Reporting Council, and UK taxation legislation.
- We obtained an understanding of how the company complies with these requirements by discussions with management and those charged with governance.
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.
- We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.
- Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may

ELIM CHURCH INCORPORATED INDEPENDENT AUDITOR'S REPORT

involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken for no purpose other than to draw to the attention of the company's members those matters which we are required to include in an auditor's report addressed to them. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the company and company's members as a body, for our work, for this report, or for the opinions we have formed.

Signed by:

Moore Kingston Smith LLP

27/5/2026

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Andrew Stickland (Senior Statutory Auditor)

for and on behalf of Moore Kingston Smith LLP, Statutory Auditor

9 Appold Street
London
EC2A 2AP

ELIM CHURCH INCORPORATED
STATEMENT OF COMPREHENSIVE INCOME
FOT THE YEAR ENDED 30 SEPTEMBER 2025

	Note	2025	2024
		£	£
Turnover		46,881	46,014
Gross Profit		46,881	46,014
Activity expenses		70,646	80,556
Profit (deficit) on ordinary activities before taxation		<u>(23,765)</u>	<u>(34,542)</u>
Tax on profit on ordinary activities		-	-
Profit (deficit) for the financial year transferred to reserves		<u><u>(23,765)</u></u>	<u><u>(34,542)</u></u>

There were no recognised gains or losses other than the surplus for the financial year.

The accompanying accounting policies and notes form an integral part of these financial statements.

ELIM CHURCH INCORPORATED

BALANCE SHEET AS AT 30 TH SEPTEMBER 2025

	Note	2025 £	2024 £
Current assets			
Debtors: amounts falling due within one year	6	-	-
Cash at bank and in hand	7	153,792	147,557
		153,792	147,557
Creditors: amounts falling due within one year	8	(30,000)	-
Net current assets		123,792	147,557
Capital and reserves			
Profit and loss account		123,792	147,557

The company is limited by guarantee.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A – Small Entities.

These financial statements were approved and authorised for issue by the board and signed on its behalf on 12 May 2026.



REV STUART BLOUNT
DIRECTOR
COMPANY NUMBER: 00225219

The accompanying accounting policies and notes form an integral part of these financial statements.

ELIM CHURCH INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS

1. GENERAL INFORMATION

The Elim Church Incorporated is a company limited by guarantee, incorporated in England. The Registered office is Elim International Centre, De Walden Road, West Malvern, Worcestershire WR14 4DF. The financial statements are prepared in sterling, which is the functional currency of the Company. Monetary amounts in these financial statements are rounded to the nearest £.

2. ACCOUNTING POLICIES

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

2.2 Going concern

The directors have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the company to continue as a going concern. The directors have made this assessment for a period of at least one year from the date of approval of the financial statements.

Member churches submit contributions based on the size of their congregations. Under this model, income is expected to exceed costs and, together with the continuing balance held in reserves, the directors consider that the company has adequate resources to remain operational for the foreseeable future. The company therefore continues to adopt the going concern basis when preparing its financial statements.

2.3 Revenue

Revenue is the amount receivable by the company for credentials, renewals and gifts.

2.4 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

ELIM CHURCH INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS

2.6 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors.

2.7 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. JUDGEMENTS IN APPLYING ACCOUNTING POLICIES AND KEY SOURCES OF ESTIMATION UNCERTAINTY

There are no significant areas of judgement or estimation uncertainty.

4. AUDITOR'S REMUNERATION

	2025	2024
	£	£
Fees payable to the Company's auditor	<u>2,250</u>	<u>2,250</u>

5 EMPLOYEES

Staff costs in the year ended 30 September 2025 were £8,802 (2024: £8,321). The average number of employees of the company for the year was 14 (2024: 14) the majority of whom were directors and received no remuneration. There was one salaried member of staff.

6 DEBTORS

	2025	2024
	£	£
Other debtors	<u>-</u>	<u>-</u>

7. CASH AND CASH EQUIVALENTS

	2025	2024
	£	£
Cash at bank and in hand	<u>123,792</u>	<u>147,557</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Amounts owed to related undertakings	-	-
Other creditors	<u>30,000</u>	<u>-</u>
	<u>30,000</u>	<u>-</u>

ELIM CHURCH INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS

9. COMPANY STATUS

The company is a private company limited by guarantee and consequently does not have share capital.

The guarantors of the company are the members of Elim Foursquare Gospel Alliance National Leadership Team. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

All directors of the company, except for D Howard, R Payne, D Pickett, and P Weaver are members of the Elim Foursquare Gospel Alliance National Leadership Team.

10. RELATED PARTY TRANSACTIONS

10.1 Reserves on Deposit

Within the cash at bank total of £123,792 a figure of £56,270 is held in the name of Elim Foursquare Gospel Alliance, a charity connected to the organisation by virtue of common control. The cash is readily available to Elim Church Incorporated and has therefore been included within cash at bank within the balance sheet.

The Company has taken exemptions under section 1A of FRS102 not to disclose transactions with its parent company.

10.2 Income from Directors (Credentials)

Income of £330 was received from Directors in FY25 relating to their Credentials fees. This income is payable by all ministers holding a credential, and is an annual fee required to be paid for them to operate under the authorisation of Elim (ECI).

10.3 Income from ECI Church where Director is a trustee

Disclosure of Income & Expenditure for New Springs, Loughborough & Sunderland, is required as ECI Director, Phil Weaver, is also a Trustee for New Springs. paid to or received from ECI's Central accounts in FY25:

Income	
Network Subscriptions	£ 780
Expenditure	
Event Hosting	£1,286

ELIM CHURCH INCORPORATED**DETAILED INCOME AND EXPENDITURE**

	2025	2024
	£	£
Turnover		
Credentials and renewals	22,100	21,590
Designated Gifts	175	30
Specific Income	-	(700)
Gifts	24,606	25,094
	<u>46,881</u>	<u>46,014</u>
Administrative expenses		
Salaries	8,802	8,321
Travel Expenses	4,247	3,311
Equip't, Printing, Postage, etc.	1,264	1,582
Other Costs	13,380	15,494
Bank charges	253	98
Charitable donations	6,150	39,500
Contribution to EIC activities	30,000	10,000
Professional fees	5,550	2,250
Rechargeables	-	-
	<u>70,646</u>	<u>80,556</u>
Surplus (Loss) for the financial period	<u>(23,765)</u>	<u>(34,542)</u>

THIS PAGE DOES NOT FORM PART OF THE STATUTORY FINANCIAL STATEMENTS